



2016 – REG SCI BCP/DR INDUSTRY TEST

Designated Member

Nasdaq will host its annual Business Continuity and Disaster Recovery Plan test on **Saturday, October 15, 2016**.

Regulation SCI requires that each SCI entity designate members/participants to take part in the annually scheduled Business Continuity and Disaster Recovery Plan test. While Nasdaq encourages all Members, Member Organizations, PSX Participants and Options Participants of its markets to participate in testing, each Nasdaq exchange has designated certain Members, Member Organizations, PSX Participants, and Options Participants, to participate in the annual Business Continuity and Disaster Recovery Plan test.

Pursuant to BX and Nasdaq Rules 1170 and PHLX Rule 926, Nasdaq's exchanges have established standards for the designation of applicable Members, Member Organizations, PSX Participants and Options Participants that are required to participate in the annual Business Continuity and Disaster Recovery Plan test. These standards are as follows:

- Nasdaq designates the top ten Members based on volume executed on the Exchange during the four calendar months immediately prior to Nasdaq's announcement of the Business Continuity and Disaster Recovery Plan test date.
- PHLX designates the top ten Options Participants based on volume executed on PHLX during the four calendar months immediately prior to PHLX's announcement of the Business Continuity and Disaster Recovery Plan test date.
- BX designates the top five Members based on volume executed on BX during the four calendar months immediately prior to BX's announcement of the Business Continuity and Disaster Recovery Plan test date.
- PSX designates the top five PSX Participants based on volume executed on each Exchange during the four calendar months immediately prior to PSX's announcement of the Business Continuity and Disaster Recovery Plan test date.
- NOM designates the top five Options Participants based on volume executed on NOM during the four calendar months immediately prior to NOM's announcement of the Business Continuity and Disaster Recovery Plan test date.
- BX Options designates the top five Options Participants based on volume executed on each Exchange during the four calendar months immediately prior to BX Options' announcement of the Business Continuity and Disaster Recovery Plan test date.

Nasdaq notified the members/participants that are required to participate in this test in **February 2016**. If you are unsure whether your firm is required to participate, please contact US Market Sales at +1 800 846 0477.

Testing Plan

Test Schedule

- 09:00 AM ET – Pre-open Session Begins
- 09:30 AM ET – Opening Cross, Market Hours
- 10:00 AM ET – IPO “ZWZZT”
- 10:30 AM ET – IPO “ZXZZT”
- 12:00 PM ET – Closing Cross, After-market Session Begins
- 01:00 PM ET – Trading Session Ends

System Availability

Nasdaq Markets (Nasdaq Market Center, Nasdaq BX, Nasdaq PSX, Nasdaq PHLX, Nasdaq BX Options, Nasdaq Options Market) will be available for testing. All order entry methods and market data feeds will be available for testing via the Chicago Data Center.

Member Participation

Designated Members are expected to test and validate their systems will function and perform appropriately for a disaster recovery event. Specific actions each member should take on the test day:

- For each exchange that a Designated Member will test, the Designated Member must register for the test by calling Trading Services at +1 212 231 5180 (a checklist to take notes will be provided to the Member after registration).
- Equities Members/Participants are encouraged to validate the following as appropriate to their BCP/DR plans:
 - Connectivity
 - Trading
 - Opening Cross participation
 - IPO Participation (10:00 AM ET or 10:30 AM ET)
 - Closing Cross participation
 - After-market participation
- Options Members/Participants are encouraged to validate the following as appropriate to their BCP/DR plans:
 - Connectivity
 - Quote Entry
 - Order Entry
 - Simple Order Entry
 - Complex Order Entry
 - Auction Order Entry
 - Trading
 - Opening Process participation