

A. Applicant Information	
Full legal name of Futures Applicant ("Applicant") <i>(must be an organization)</i> :	
Main office address:	
Contact (for questions concerning this application):	
Email address:	Phone:
B. Qualifications	
Is Applicant actively engaged in a futures business? No <input type="checkbox"/> Yes <input type="checkbox"/>	
Is Applicant registered with NFA? No <input type="checkbox"/> Yes <input type="checkbox"/> NFA registration # _____ <i>(NOTE: Applicants handling US customer business are required to be registered with NFA as a Futures Commission Merchant ("FCM")).</i>	Is Applicant registered with FINRA? No <input type="checkbox"/> Yes <input type="checkbox"/> CRD registration # _____
Select the exchange(s) for which Applicant has been granted membership or at which Applicant is currently pending membership: CBOT – Chicago Board of Trade CEI – Commodity Exchange, Inc. CFE – CBOE Futures Exchange LLC CME – Chicago Mercantile Exchange ICE – ICE Futures US Inc. KCBT – Kansas City Board of Trade MGE – Minneapolis Grain Exchange NYME – New York Mercantile Exchange None of the above	Provide name of Applicant's Designated Self-Regulatory Organization ("DSRO"): _____
C. Clearing Futures Participant Information	
Is Applicant a direct member of The Options Clearing Corporation ("OCC")?	
Yes – Please complete the Authorized Risk Officer Designation Form attached as Appendix B .	
No – Your clearing firm must be an approved Clearing Futures Participant and must submit an executed Clearing Guarantee and Authorized Risk Officer Designation Form attached as Appendix A and Appendix B .	
Name of Clearing Futures Participant:	**OCC Clearing Account(s):
Clearing Contact:	Phone:
	Email:
**NOTE: OCC clearing account numbers provided above will be utilized for purposes of direct debit pursuant to Exchange Rules.	
<i>IF your organization is a Clearing Futures Participant, please indicate whether or not you intend to provide direct access to the Exchange for your Authorized Customers?</i>	
Yes – Please submit a complete Appendix E of this application for each Authorized Customer seeking access.	No <input type="checkbox"/>

D. Market Maker

Does Applicant desire to apply as a Market Maker?

Yes – Please complete the Market Maker Application Form attached as **Appendix D**
No

E. Executive Representative

Futures Participants are required to appoint and certify to the Membership Department one Executive Representative who shall represent and act for the Futures Participant in all the affairs of the Exchange. A Futures Participant may change its Executive Representative or appoint a substitute for its Executive Representative upon notification to the Membership Department as provided in Exchange Rules. An Executive Representative shall be authorized to act on behalf of the Futures Participant. Each Executive Representative shall maintain an email account for communication with the Exchange and shall update contact information as prescribed by the Exchange.

Name:	Phone:
Title:	Email address:

F. Authorized Traders

Futures Participants are required to maintain a current list of all Authorized Traders of the Futures Participant with Exchange's Membership Department. The Exchange's Membership Department must be immediately notified of the addition, termination or resignation of an Authorized Trader.

List all Authorized Traders, including the name, title, phone number and email address, in **Appendix C**.

G. Compliance Contact

Enter the individual to whom all compliance inquiries are to be directed:

Name:	Phone:
Title:	Email address:

H. Emergency Contact(s)

Please list at least one emergency contact:

Name:	Name:
Title:	Title:
Phone:	Phone:
Email address:	Email address:

I. Disclosures (Chapter II, Sec. 4 and Sections 8a(2), (3), (4) and (11) of the Commodity Exchange Act)

**IF YOU RESPONDED "YES" TO ANY QUESTION 1 THROUGH 9,
PLEASE PROVIDE SUPPORTING DOCUMENTATION.**

For purposes of responding to these questions, the term "person associated with" when applied to any person shall mean, as applicable, any general partner, officer, or director of such person, any holder or beneficial owner of ten percent or more of the outstanding shares of any class of stock of such person, any person who has contributed ten percent or more of the capital of such person or any person directly or indirectly controlling such person.

1. Has the organization or any person affiliated with the organization had a registration suspended or revoked? Yes No

2. In any case brought by a domestic or foreign governmental body, has the organization or any person affiliated with the organization ever been permanently or temporarily enjoined, either after a hearing or in a settlement, from engaging in or continuing any activity

involving: (i) any transaction in or advice concerning futures, options on futures, leverage transactions or securities; or (ii) embezzlement, theft, extortion, fraud, fraudulent conversion, forgery, counterfeiting, false pretenses, bribery, gambling, racketeering or misappropriation of funds, securities or property?

Yes No

3. Has the organization or any person affiliated with the organization ever pled guilty or nolo contendere ("no contest") to or been convicted or found guilty of any felony in any domestic, foreign or military court?

Yes No

4. Has the organization or any person affiliated with the organization ever pled guilty to or been convicted or found guilty of any misdemeanor in any domestic, foreign or military court which involves: (i) embezzlement, theft, extortion, fraud, fraudulent conversion, forgery, counterfeiting, false pretenses, bribery, gambling, racketeering or misappropriation of funds, securities or property; (ii) violation of sections 7203, 7204, 7205 or 7207 of the Internal Revenue Code of 1986; (iii) violation of sections 152, 1341, 1342 or 1343 or chapters 25, 47, 95 or 96 of the United States Criminal Code; or (iv) any transaction in or advice concerning futures, options on futures, leverage transactions or securities?

Yes No

5. In any proceeding brought by a domestic or foreign governmental body, has the organization or any person affiliated with the organization ever been found, either after a hearing or in a settlement, to: (i) have violated any provision of an investment-related statute or regulation; or (ii) have violated any statute, rule, regulation or order which involves embezzlement, theft, extortion, fraud, fraudulent conversion, forgery, counterfeiting, false pretenses, bribery, gambling, racketeering or misappropriation of funds, securities or property; or (iii) have willfully aided, abetted, counseled, commanded, induced or procured such violation by any other person?

Yes No

6. Has the organization or any person affiliated with the organization ever been debarred by an agency of the United States from contracting with the United States?

Yes No

7. Has the organization or any person affiliated with the organization ever been the subject of any order issued by a domestic or foreign regulatory authority or self-regulatory organization that prevented or restricted the organization's ability to engage in any business in the financial services industry?

Yes No

8. Are any of the orders described in Question 7 currently in effect against the organization or any person affiliated with the organization?

Yes No

9. Is the organization or any person affiliated with the organization a party to any action, or is there a charge pending, the resolution of which could result in a "Yes" answer to the previous questions?

Yes No

J. Fees, Fines, Dues and Penalties

Each Futures Participant shall be liable for such fees, fines, dues, penalties and other amounts imposed by the Exchange in connection with its permit and activities conducted in connection therewith by such Futures Participant, whether or not any such obligation was incurred on behalf or for the account of the Futures Participant or on behalf of or for the account of an associated Futures Participant.

Name:	Phone:
Title:	Email address:

K. Signatures

We hereby represent that, we have read and understand the above information and that the answers and attachments are, to the best of our knowledge and belief, true and correct. We hereby pledge ourselves to submit to and abide by the governing documents, By-Laws, Rules and operating procedures of the Exchange, as now existing and as hereafter duly amended from time to time.

The organization authorizes any governmental agency, futures exchange, securities exchange, national securities association, national futures association or other entity to furnish to the Exchange, upon its request, any information they may have concerning the organization, and the organization hereby releases each such entity from any and all liability of whatsoever nature by reason of furnishing such information to the Exchange.

The organization authorizes the Exchange to make available to any governmental agency, futures exchange, securities exchange, national securities association, national futures association or other entity (upon such entity's showing of proper authority and need) any information it may have concerning the organization, and the organization hereby releases the Exchange from any and all liability of whatsoever nature by reason of furnishing such information.

Please note that Futures Participants are under a continuing obligation to inform the Exchange of any changes to the information provided herein as well as noncompliance with any of the registration requirements set forth above.

_____ (Futures Participant) certifies that the statements made herein and materials furnished to the Exchange are true, complete and accurate and executes as follows:

Authorized Applicant signature:	Print name:
Date:	Title:

L. Supplemental Material

All applicants **must** provide the following documents:

- Executed Clearing Letter of Guarantee for each Contract that Applicant intends to submit orders or quotes for on the Exchange(Appendix A)(Chapter IV, Sec. 9 of Exchange Rules)
- Executed NASDAQ OMX U.S. Services Agreement (if not previously executed in connection to another NASDAQ membership application)
- Authorized Trader Form (Appendix B)
- Authorized Trader Consent Form for each Authorized Trader (Exhibit 1 of Appendix B)
- Authorized Trader Consent Form for associated persons responsible for Automated Trading System (Exhibit 2 of Appendix B)
- Summary of Applicant's business plan
- A copy of Applicant's Written Supervisory Procedures with respect to its futures business activities
- A copy of Applicant's Pre-trade Risk Controls
- A copy of Applicant's business continuity plan
- A copy of Applicant's Anti Money Laundering policy
- Statement of financial condition as of a date not greater than 45 days from the date of application
- Provide a written explanation detailing the events for any matter that caused a "Yes" answer in Section I of this Application
- A complete set of applicable formation documents
 - Corporation include the following:
 - Articles of Incorporation or Formation
 - By-Laws
 - Partnership include the following:
 - Partnership Agreement
 - Limited Liability Company include the following:
 - Operating Agreement
 - Articles of Organization or Certificate of Formation

M. Submission

Questions regarding this application may be directed to NASDAQ OMX Membership at 215.496.5322 or 215.496.5159.

Completed applications and **all** required supplemental Material should be submitted by email to: membership@nasdaqomx.com.

Amended 10/16/13

APPENDIX A

To: **NASDAQ OMX Futures Exchange, Inc. ("Exchange") Membership Department**

From: _____(Futures Participant)

_____(Clearing Futures Participant)

Re: **Futures Participant Clearing Letter of Guarantee**

The Futures Participant noted above has represented to the undersigned Clearing Participant, a member of The Options Clearing Corporation ("OCC"), that it will clear trades executed on the Exchange through the Clearing Futures Participant's OCC account. Pursuant to Exchange Rules, Clearing Futures Participants must provide the Exchange with a copy of each written agreement ("Clearing Letter of Guarantee" or "Guarantee") guaranteeing the performance of a Non-Clearing Participant. This letter shall be deemed to be a Guarantee with respect to all transactions made by the above-referenced Non-Clearing Participant through the undersigned Clearing Futures Participant on the Exchange. Pursuant to Exchange Rules, the Clearing Futures Participant affirms the following:

- Clearing Futures Participant guarantees and indemnifies the performance for the following Contracts executed on the Exchange by the Non-Clearing Participant:

10 Ounce Gold Futures Contract
FX Futures – Australian Dollar
FX Futures – British Pound
FX Futures – Canadian Dollar

FX Futures – Euro
FX Futures – Japanese Yen
FX Futures – Swiss Franc

- The Clearing Futures Participant permits the Exchange to debit any transaction fees, permit fees, regulatory fees or other charges referenced on the Exchange's Fee Schedule due and owing to the Exchange that were incurred by the Non-Clearing Participant.

This Clearing Letter of Guarantee shall remain in effect until written notice of revocation has been filed with the NASDAQ OMX Membership Department. Any such revocation shall in no way relieve the undersigned Clearing Futures Participant of responsibility for transactions guaranteed prior to the effective date of the revocation or terminated pursuant to Exchange Rules. The Clearing Futures Participant must immediately notify the Exchange of termination of this Guarantee.

Accepted and agreed to this date:	Clearing Futures Participant OCC Number:
Clearing Futures Participant Representative Signature:	Print Name/Title:
Phone:	Email:

APPENDIX B

**Authorized Risk Officer (“ARO”)
Designation Form**

A. Clearing Futures Participant	
Full legal name of Clearing Futures Participant (“Participant”):	
B. Authorized Risk Officer Information	
All information requested in this section is mandatory . Clearing Futures Participants must designate two Authorized Risk Officers for each Exchange Futures Participant or Authorized Customer for which the Clearing Futures Participant will clear accounts. If the required information is not provided, the form will be returned for completion.	
Authorized Risk Officer :	
Department/Title:	
Office Phone:	Cell Phone:
Email address:	
Futures Participant Exchange Accounts for which ARO is responsible pursuant to Exchange Rules:	
Authorized Risk Officer :	
Department/Title:	
Office Phone:	Cell Phone:
Email address:	
Futures Participant Exchange Accounts for which ARO is responsible pursuant to Exchange Rules:	
Authorized Risk Officer :	
Department/Title:	
Office Phone:	Cell Phone:
Email address:	
Futures Participant Exchange Accounts for which ARO is responsible pursuant to Exchange Rules:	
C. Submission	
Questions regarding this Designation Form may be directed to the NASDAQ OMX Membership Department at 215.496.5322 or 215.496.5159.	
Completed forms should be submitted by email to: membership@nasdaqomx.com .	

APPENDIX C

AUTHORIZED TRADER DESIGNATION

NFX Futures Participant Organization:

The undersigned authorized representative for the above-listed Futures Participant acknowledges that each Authorized Trader is responsible for all business conducted by or through the Futures Participant's Exchange Account by any Persons associated with that Futures Participant. Each Futures Participant ensures that all Orders submitted through its Futures Participant Exchange Account are submitted in good faith to execute bona fide trades and that the Orders comply with all applicable provisions of the Act, Commission regulations and related requirements, all Rules, and all Exchange regulatory and operational orders and procedures. Further, the undersigned acknowledges that the below is a complete list of all Authorized Traders. Each Authorized Trader and person responsible for an Automated Trading System listed below MUST execute the applicable Authorized Trader Consent Form attached hereto as Exhibits 1 and 2.

A. Authorized Trader Designations

Please note that the Futures Participant is under an obligation to immediately inform the Exchange of any change to this list or an Authorized Trader's contact information.

<i>Name:</i>	<i>Name:</i>
<i>Title:</i>	<i>Title:</i>
<i>Phone:</i>	<i>Phone:</i>
<i>Email:</i>	<i>Email:</i>
<i>Date of Birth:</i>	<i>Date of Birth:</i>
<i>Name:</i>	<i>Name:</i>
<i>Title:</i>	<i>Title:</i>
<i>Phone:</i>	<i>Phone:</i>
<i>Email:</i>	<i>Email:</i>
<i>Date of Birth:</i>	<i>Date of Birth:</i>
<i>Name:</i>	<i>Name:</i>
<i>Title:</i>	<i>Title:</i>
<i>Phone:</i>	<i>Phone:</i>
<i>Email:</i>	<i>Email:</i>
<i>Date of Birth:</i>	<i>Date of Birth:</i>

B. Automated Trading System

Individual responsible for trading system:	<i>Individual responsible for trading system:</i>
<i>Title:</i>	<i>Title:</i>
<i>Phone:</i>	<i>Phone:</i>
<i>Email:</i>	<i>Email:</i>
<i>Date of Birth:</i>	<i>Date of Birth:</i>

C. Signatures

Futures Participant Officer Signature:	
Print Name/Title:	
Phone:	Email address:

APPENDIX C
EXHIBIT 1

AUTHORIZED TRADER CONSENT

I, _____ (name of Authorized Trader), an Authorized Trader for
_____ (name of Futures Participant), consent
to NASDAQ OMX Futures Exchange, Inc.'s ("Exchange") jurisdiction and as such agree to be bound by the Exchange's
governing documents, By-Laws, Rules, and regulatory and operational orders and procedures. In addition, I consent to the
jurisdiction of the Commodity Futures Exchange Commission and agree to be bound by the Commodity Exchange Act,
Commission Regulations and related requirements.

Authorized Trader Signature:	
Date:	Print name: Title:

APPENDIX C
EXHIBIT 2

AUTHORIZED TRADER CONSENT
FOR USE OF AN AUTOMATED TRADING SYSTEM

I, _____ (individual responsible for Future Participant's Automated Trading System), an associated person of _____ (name of Futures Participant), consent to NASDAQ OMX Futures Exchange, Inc.'s ("Exchange") jurisdiction and as such agree to be bound by the Exchange's governing documents, By-Laws, Rules, and regulatory and operational orders and procedures. In addition, I consent to the jurisdiction of the Commodity Futures Exchange Commission and agree to be bound by the Commodity Exchange Act, Commission Regulations and related requirements.

Authorized Trader Signature:	
Date:	Print name: Title:

APPENDIX D

MARKET MAKER APPLICATION

Pursuant to NASDAQ OMX Futures Exchange, Inc. ("Exchange") Rules, Futures Participants must request approval from the Exchange to transact business in the capacity of Market Maker.

Factors to be considered may include, but are not limited to, any one or more of the following:

- Adequate capital and operational capacity;
- Trading experience of, and observance of generally accepted standards of conduct by, each applicant, in particular the individual or individuals designated to represent such applicant in its capacity as a Market Maker;
- Number and experience of support personnel of each applicant who will be performing functions related to its market making business;
- Regulatory history of applicant and its designees;
- Willingness and ability of each applicant to promote the Exchange as the marketplace of choice;
- Market performance commitments of each applicant and, if applicable, performance evaluations conducted pursuant to Exchange Rules or rules of other self-regulatory organizations.

The Exchange may place one or more conditions or limitations on Market Makers including but not limited to:

- Conditions concerning capital, operations or personnel, satisfaction of market performance commitments or benchmarks, the number or types of Contracts which may be allocated to such applicant; and
- Limitations regarding length of time for which applicant is approved (which time period may be subsequently extended by the Exchange at its sole discretion).

A. General Information

Futures Participant:

Contact name:	Phone:
Title:	Email:

B. Allocation of NFX Products

Please indicate product(s) for which the Futures Participant seeks designation as a *Market Maker*.

10 Ounce Gold Futures Contract	FX Futures – Euro
FX Futures – Australian Dollar	FX Futures – Japanese Yen
FX Futures – British Pound	FX Futures – Swiss Franc
FX Futures – Canadian Dollar	

C. Exchange Authorized Signature of Futures Participant Exchange Officer Signature

Name:	Title:
Date:	Signature:

For Membership Use Only

Market Maker Initial Approval Date:	End Date:
Market Maker Initial Approval Date:	End Date:
Market Maker Initial Approval Date:	End Date:
Market Maker Initial Approval Date:	End Date:

APPENDIX E - 1

Direct Access Agreement

This Direct Access Agreement ("Agreement") is made by and between NASDAQ OMX Futures Exchange, Inc. ("NASDAQ"), the Authorized Customer and the Clearing Futures Participant. This Agreement is effective when executed by NASDAQ ("Effective Date").

1. Purpose. The purpose of this Agreement is to set forth the obligations and responsibilities of the parties with respect to all activities of the Authorized Customer. The Clearing Futures Participant has executed an Authorized Customer Access Agreement
2. Access by Authorized Customer. A Clearing Futures Participant may provide its Authorized Customer access to the Exchange's Trading System. Clearing Futures Participant agrees to allow Authorized Customer to conduct activity and effect transactions on NASDAQ in the name of the Clearing Futures Participant. Authorized Customer and Clearing Futures Participant hereby agree to the following provisions:

The Authorized Customer:

- Shall maintain, keep current all information in the Authorized Customer Access Agreement with NASDAQ;
 - Shall notify NASDAQ immediately if it is no longer a customer of the Clearing Futures Participant designated in Authorized Customer Access Agreement;
 - Shall comply with all NASDAQ By-Laws, Rules, procedures and guidance, as amended;
 - Shall maintain, keep current and provide to the Clearing Futures Participant a list of Authorized Traders who may obtain access to NASDAQ Trading System on behalf of the Authorized Customer;
 - Shall ensure that its Authorized Traders are familiar with all of the Authorized Customer's obligations under NASDAQ Exchange Rules and will further ensure that such Authorized Traders receive appropriate training prior to any use or access to the NASDAQ Trading System;
 - May not permit anyone other than Authorized Traders to use or obtain access to the NASDAQ Trading System;
 - Acknowledges that it or any of its Authorized Traders are not be presently enjoined by order, judgment or decree of any court of competent jurisdiction or of the Commission or the Securities and Exchange Commission or of any state securities authority or agency from engaging in or continuing any conduct or practice in connection with the purchase or sale of any commodity, security, option or similar instrument and that it will inform NASDAQ immediately if this is no longer the case;
 - Shall take reasonable security precautions to prevent unauthorized use or access to NASDAQ Trading System, including unauthorized entry of information into NASDAQ Trading System, or the information and data made available therein.
 - Acknowledges its responsibility to establish adequate procedures and controls that permit it to effectively monitor its employees', agents', and participants' use and access to NASDAQ Trading Systems for compliance with the terms of this Agreement; and
 - Shall pay when due all amounts, if any, payable to Clearing Futures Participant, NASDAQ or any other third parties that arise from the Authorized Customer's access to and use of NASDAQ Trading System. Such amounts include, but are not limited to applicable fees.
3. Termination. Clearing Futures Participant understands and agrees that it is its responsibility to immediately notify NASDAQ in the event that Clearing Futures Participant terminates this direct access arrangement. Access to NASDAQ Trading System by Authorized Customer is governed by the By-Laws, Rules and procedures of the NASDAQ. NASDAQ may terminate or modify Authorized Customer's connection at any time, without prior notice and without any liability to NASDAQ as a consequence thereof.

Authorized Acknowledgement of the Authorized Customer

The undersigned, on behalf of the applicant Authorized Customer, does hereby acknowledge and agree to the terms and provisions of this Agreement and NASDAQ Rules, and shall comply with the NASDAQ Certificates of Incorporation, By-Laws and Rules, as amended, as if Authorized Customer were a NASDAQ Futures Participant.

Authorized Customer Signature:	
	Print name:
Date:	Title:
Clearing Futures Participant Signature:	
	Print name:
Date:	Title:
Authorized NASDAQ Signature:	
	Print name:
Date:	Title:

AUTHORIZED CUSTOMER ACCESS AGREEMENT

This Authorized Customer Access Agreement (“Agreement”) is made by and between NASDAQ OMX Futures Exchange, Inc. (“NASDAQ”) a Pennsylvania Corporation whose principal offices are located at 1900 Market Street, Philadelphia, PA 19103, and _____, a Clearing Futures Participant of NASDAQ. This Agreement is effective when executed by NASDAQ (“Effective Date”). NASDAQ operates a futures exchange pursuant to certain rules that were filed with the Commodity Futures Trading Commission. Pursuant to the terms of this Agreement, NASDAQ will provide Direct Access to NASDAQ’s Trading System for the Authorized Customer in accordance to certain terms and conditions in the Direct Access Agreement.

A. Authorized Customer	
Full legal name of Authorized Customer:	
Main office address:	
Contact name:	
Email address:	Phone:

The Clearing Futures Participant hereby certifies that the above-named Authorized Customer, is authorized to execute transactions on or through NASDAQ. The Clearing Futures Participant is responsible for the financial obligations of each Authorized Customer for which it authorizes direct access with respect to all Orders entered and transacted as well as for compliance by the Authorized Customer with the Rules of the Exchange and compliance with Exchange procedures.

With respect to each Authorized Customer for which a Clearing Futures Participant has authorized direct access, the Clearing Futures Participant shall: (i) take any and all actions requested or required by the Exchange with respect to such Authorized Customer, including, but not limited to, assisting the Exchange in any investigation into potential violations of Exchange Rules or of the Act, and requiring such Authorized Customer to produce documents, provide information, answer questions and/or to appear in connection with any investigation; (ii) suspend or terminate the Authorized Customer’s access to the Exchange’s Trading System if the Exchange determines that the actions of the Authorized Customer threaten the integrity or liquidity of any Exchange Contract, violate Exchange Rules or the Act, or if the Authorized Customer fails to cooperate in any investigation; (iii) suspend or terminate the Authorized Customer if the Clearing Futures Participant has reason to believe that the actions of the Authorized Customer threaten the integrity or liquidity of any Exchange Contract, violate the Rules or the Act, or if the Authorized Customer fails to cooperate in any investigation; and (iv) utilize such controls designed to facilitate the Clearing Futures Participant’s management of financial risk as may be provided by the Exchange from time to time.

The Clearing Futures Participant authorizing a connection to the Trading System is responsible for maintaining or causing to be maintained the audit trail for all Orders submitted to the Exchange.

A Clearing Futures Participant that has actual or constructive notice of a violation or potential violation of the Rules or the Act in connection with the use of the Trading System by an Authorized Customer for which it provides access and fails to take appropriate action may be subject to disciplinary action under the Rules.

The Clearing Futures Participant is responsible to comply with Exchange Rules and governing documents, the Commodity Exchange Act and all regulations promulgated thereunder.

The Clearing Futures Participant is an NFX Futures Participant and has been designated by the Authorized Customer to execute, clear, and settle transactions resulting on or through the NASDAQ Trading System. Pursuant to NASDAQ Rules, we acknowledge and agree that any orders entered into NASDAQ Trading System by the Authorized Customer or any person acting on behalf of or in the name of the Authorized Customer that identify us as the Clearing Futures Participant and any execution occurring as a result of such orders are binding in all respects on us. In this regard, we acknowledge and agree that we are responsible for all related contractual and regulatory obligations. We hereby acknowledge and agree that we are responsible for

any and all actions taken by the Authorized Customer or any person acting on behalf of or in the name of the Clearing Futures Participant on or through the NASDAQ Trading System.

The undersigned Clearing Futures Participant does hereby acknowledge and agree to the terms and provisions of this Agreement.

Identify the Clearing Futures Participant Exchange Account(s) to be utilized by the Authorized Customer for Direct Access:	
Clearing Futures Participant Signature:	Print name:
Date:	Title:

Authorized NASDAQ Signature:	Print name:
Date:	Title:

For Staff Use:

Executed Authorized Customer Letter of Guarantee

Executed Authorized Customer Trader ID Form

Designated Authorized Risk Officer Form

Confirmation of Pre-trade Risk Parameters

APPENDIX E - 3

To: **NASDAQ OMX Futures Exchange, Inc. ("Exchange") Membership Department**

From: _____ (Authorized Customer))

_____ (Clearing Futures Participant)

Re: **NFX Authorized Customer Clearing Letter of Guarantee**

The Clearing Futures Participant noted above has represented to the NASDAQ OMX Futures Exchange, Inc. ("Exchange") that it desires to provide direct access to the Authorized Customer noted above. Pursuant to Exchange Rules, Clearing Futures Participants must provide the Exchange with a copy of each written agreement ("Clearing Letter of Guarantee" or "Guarantee") guaranteeing the performance of an Authorized Customer. This letter shall be deemed to be a Guarantee with respect to all transactions made by the above-referenced Authorized Customer through the undersigned Clearing Futures Participant on the Exchange. Pursuant to Exchange Rules, the Clearing Futures Participant affirms the following:

- Clearing Futures Participant guarantees and indemnifies the performance for the following Contracts executed on the Exchange by the Authorized Customer:

10 Ounce Gold Futures Contract
 FX Futures – Australian Dollar
 FX Futures – British Pound
 FX Futures – Canadian Dollar

FX Futures – Euro
 FX Futures – Japanese Yen
 FX Futures – Swiss Franc

- The Clearing Futures Participant permits the Exchange to debit any transaction fees, permit fees, regulatory fees or other charges referenced on the Exchange's Fee Schedule due and owing to the Exchange that were incurred by the Authorized Customer.

This Clearing Letter of Guarantee shall remain in effect until written notice of revocation has been filed with the Exchange's Membership Department. Any such revocation shall in no way relieve the undersigned Clearing Futures Participant of responsibility for transactions guaranteed prior to the effective date of the revocation or terminated pursuant to Exchange Rules. The Clearing Futures Participant must immediately notify the Exchange of termination of this Guarantee.

Accepted and agreed to this date:	Clearing Futures Participant OCC Number:
Clearing Futures Participant Representative Signature:	Print Name/Title:
Phone:	Email:

**DIRECT ACCESS
AUTHORIZED TRADER AND AUTHORIZED RISK OFFICER DESIGNATION**

Clearing Futures Participant Organization:
Authorized Customer:

The undersigned authorized representative for the above-listed Clearing Futures Participant acknowledges that it is responsible for an Authorized Trader's business conducted by or through the Clearing Futures Participant's Exchange Account by any Persons associated with the above-listed Authorized Customer. Each Authorized Customer ensures that all Orders submitted through its designated Clearing Futures Participant Exchange Account are submitted in good faith to execute bona fide trades and that the Orders comply with all applicable provisions of the Act, Commission regulations and related requirements, all Rules, and all Exchange regulatory and operational orders and procedures. Further, the undersigned acknowledges that the below is a complete list of all Authorized Traders. Each Authorized Trader and person responsible for an Automated Trading System listed below MUST execute the applicable Authorized Trader Consent Form attached hereto as **Exhibits 1 and 2**.

A. Authorized Risk Officer ("ARO") Designation

All information requested in this section is **mandatory**. Clearing Futures Participants must designate two Authorized Risk Officers for each Authorized Customer for which the Clearing Futures Participant will clear accounts. If the required information is not provided, this form will be returned for completion.

<i>ARO Name:</i>	<i>ARO Name:</i>
<i>Title:</i>	<i>Title:</i>
<i>Phone:</i>	<i>Phone:</i>
<i>Cell:</i>	<i>Cell:</i>
<i>Email:</i>	<i>Email:</i>

B. Authorized Trader Designations
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Please note that the Clearing Futures Participant is under an obligation to immediately inform the Exchange of any change to this list or an Authorized Trader's contact information.

<i>Name:</i>	<i>Name:</i>
<i>Title:</i>	<i>Title:</i>
<i>Phone:</i>	<i>Phone:</i>
<i>Email:</i>	<i>Email:</i>
<i>Date of Birth:</i>	<i>Date of Birth:</i>
<i>Name:</i>	<i>Name:</i>
<i>Title:</i>	<i>Title:</i>
<i>Phone:</i>	<i>Phone:</i>
<i>Email:</i>	<i>Email:</i>
<i>Date of Birth:</i>	<i>Date of Birth:</i>

C. Automated Trading System

<i>Individual responsible for trading system:</i>	<i>Individual responsible for trading system:</i>
<i>Title:</i>	<i>Title:</i>
<i>Phone:</i>	<i>Phone:</i>
<i>Email:</i>	<i>Email:</i>
<i>Date of Birth:</i>	<i>Date of Birth:</i>

D. Signatures

Clearing Futures Participant Officer Signature:	
Print Name/Title:	
Phone:	Email address:

APPENDIX E - 4
Exhibit 1

AUTHORIZED TRADER CONSENT

I, _____ (name of Authorized Trader), an Authorized Trader for _____ (name of Authorized Customer), in accordance with the Direct Access Agreement, consent to NASDAQ OMX Futures Exchange, Inc.'s ("Exchange") jurisdiction and as such agree to be bound by the Exchange's governing documents, By-Laws, Rules, and regulatory and operational orders and procedures. In addition, I consent to the jurisdiction of the Commodity Futures Exchange Commission and agree to be bound by the Commodity Exchange Act, Commission Regulations and related requirements.

Authorized Trader Signature:	
Date:	Print name: Title:

APPENDIX E – 4
Exhibit 2

AUTHORIZED TRADER CONSENT
FOR USE OF AN AUTOMATED TRADING SYSTEM

I, _____ (Authorized Trader responsible for Authorized Customer's Automated Trading System), an associated person of _____ (name of Authorized Customer), in accordance with the Direct Access Agreement, consent to NASDAQ OMX Futures Exchange, Inc.'s ("Exchange") jurisdiction and as such agree to be bound by the Exchange's governing documents, By-Laws, Rules, and regulatory and operational orders and procedures. In addition, I consent to the jurisdiction of the Commodity Futures Exchange Commission and agree to be bound by the Commodity Exchange Act, Commission Regulations and related requirements.

Authorized Trader Signature:	Print name:
Date:	Title: