DATE: November 2, 2007

RE: Test Index Data Dissemination

On Tuesday, November 6, 2007, from 6:00pm, PBOT Market Data Distribution Network would be disseminating test data. The test data would be preceded with a Type-A - Start of Test Cycle control message, followed by playback of 11/06 Index data including all control and summary messages and end with a Type-B - End of Test Cycle control message.

The test cycle would be multicast on the production Data Sector Index group (224.0.23.128/129 ports 43540/43541) through the SAVVIS network. Please note that data recipients are required to ignore test data, which is multicast between the Start/End of test cycle control messages.

For questions, please contact Srini Venkatesan at 215-496-5134 or via email at Srinivasan.Venkatesan@phlx.com.