

MEMORANDUM

To: All Option Members, Member Organizations and ROTs  
 From: Listings Administration  
 Date: April 7, 2008  
 Re: **New Options Listing: Contango Oil & Gas Company (MCF)**

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The Philadelphia Stock Exchange (PHLX) will begin trading options on Contango Oil & Gas Company (MCF) effective Tuesday, April 8, 2008

**Specialist Unit:** Group One Ltd  
**Position/Exercise Limit:** 25,000 contracts  
**Expiration Cycle** January  
**Option Symbol & Cusip No.:** MCF: 210 75N 204

Contango Oil & Gas Company (MCF)  
 (Beginning 4/8/2008)

			Calls	Puts				Calls	Puts
MCF	APR	55	DK	PK	MCF	MAY	55	EK	QK
MCF	APR	60	DL	PL	MCF	MAY	60	EL	QL
MCF	APR	65	DM	PM	MCF	MAY	65	EM	QM
MCF	APR	70	DN	PN	MCF	MAY	70	EN	QN
MCF	APR	75	DO	PO	MCF	MAY	75	EO	QO
MCF	JUL	55	GK	SK	MCF	OCT	55	JK	VK
MCF	JUL	60	GL	SL	MCF	OCT	60	JL	VL
MCF	JUL	65	GM	SM	MCF	OCT	65	JM	VM
MCF	JUL	70	GN	SN	MCF	OCT	70	JN	VN
MCF	JUL	75	GO	SO	MCF	OCT	75	JO	VO

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2 or (215) 496-538