

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.  
From: Listings Administration  
Date: April 8, 2008  
Re: Alaska Communications Systems Group, Inc. (ALSK/ULO)  
2010 LEAPS TO BEGIN TRADING ON APRIL 9, 2008

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Wednesday, April 9, 2008:

Name: Alaska Communications Systems Group, Inc. (ALSK/ULO)

LEAP Symbol(s): WRL - 2010

P/E Limit: 75000 contracts

Specialist Unit: Group One Ltd

Below find the 2010 LEAPs call and put option strike prices and codes which will be available for trading on Wednesday, April 9, 2008:

Alaska Communications Systems Group, Inc. (ULO/WRL)

			<u>Calls</u>	<u>Puts</u>
WRL	JAN	7 1/2	AU	MU
WRL	JAN	10	AB	MB
WRL	JAN	12 1/2	AV	MV
WRL	JAN	15	AC	MC
WRL	JAN	17 1/2	AW	MW

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-1266.