

Memorandum

TO: Members and Member Organizations
FROM: Market Surveillance Department
DATE: April 11, 2008
RE: **PHLX Regulation 6 “Dress”**

The Market Surveillance Department of the Philadelphia Stock Exchange, Inc. (“PHLX”) would like to remind members and member organizations that the exchange has a dress code. Among other things, denim pants (jeans) are not permitted on the trading floor. The dress code is outlined in PHLX Regulation 6.

Additionally, the Dress Code must be complied with at the point of entry to the trading floor. The Dress Code is in effect on the trading floor before, during and after trading hours.

