



SERIES ADJUSTMENT 0718-08

April 14, 2008

W.R. BERKLEY CORPORATION (BER) - Change Announcement - EFFECTIVE

Ex-Distribution Date: 4/15/2008

W.R. BERKLEY CORPORATION will have the following changes made on the date shown below.

Effective Date Of Change: Tuesday, April 15, 2008
Name: W.R. BERKLEY CORPORATION
Ticker Symbol: BER changes to WRB
OPRA Option Symbol(s): BER becomes WRB
Primary Exchange: NYSE
Cusip Number: 084 423 102

GTC Order Cancellation:

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the ex-distribution or effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

W.R. BERKLEY CORPORATION (BER)
 (Before 4/15/2008)

W.R. BERKLEY CORPORATION (WRB)
 (Beginning 4/15/2008)

<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
BER8Apr22.5C/P	BER	Apr	22.5	DX/PX	WRB8Apr22.5C/P	WRB	Apr	22.5	DX/PX
BER8Apr25.0C/P	BER	Apr	25	DE/PE	WRB8Apr25.0C/P	WRB	Apr	25	DE/PE
BER8Apr30.0C/P	BER	Apr	30	DF/PF	WRB8Apr30.0C/P	WRB	Apr	30	DF/PF
BER8Apr35.0C/P	BER	Apr	35	DG/PG	WRB8Apr35.0C/P	WRB	Apr	35	DG/PG
BER8May22.5C/P	BER	May	22.5	EX/QX	WRB8May22.5C/P	WRB	May	22.5	EX/QX
BER8May25.0C/P	BER	May	25	EE/QE	WRB8May25.0C/P	WRB	May	25	EE/QE
BER8May30.0C/P	BER	May	30	EF/QF	WRB8May30.0C/P	WRB	May	30	EF/QF
BER8May35.0C/P	BER	May	35	EG/QG	WRB8May35.0C/P	WRB	May	35	EG/QG
BER8May40.0C/P	BER	May	40	EH/QH	WRB8May40.0C/P	WRB	May	40	EH/QH
BER8Jul25.0C/P	BER	Jul	25	GE/SE	WRB8Jul25.0C/P	WRB	Jul	25	GE/SE
BER8Jul30.0C/P	BER	Jul	30	GF/SF	WRB8Jul30.0C/P	WRB	Jul	30	GF/SF
BER8Jul35.0C/P	BER	Jul	35	GG/SG	WRB8Jul35.0C/P	WRB	Jul	35	GG/SG
BER8Oct22.5C/P	BER	Oct	22.5	JX/VX	WRB8Oct22.5C/P	WRB	Oct	22.5	JX/VX
BER8Oct25.0C/P	BER	Oct	25	JE/VE	WRB8Oct25.0C/P	WRB	Oct	25	JE/VE
BER8Oct30.0C/P	BER	Oct	30	JF/VF	WRB8Oct30.0C/P	WRB	Oct	30	JF/VF
BER8Oct35.0C/P	BER	Oct	35	JG/VG	WRB8Oct35.0C/P	WRB	Oct	35	JG/VG
BER8Oct40.0C/P	BER	Oct	40	JH/VH	WRB8Oct40.0C/P	WRB	Oct	40	JH/VH

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-1508.