

To: All Option Members, Member Organizations & ROTs  
 From: Listings Administration  
 Date: April 18, 2008  
 Subject: PHLX Defense Sector<sup>SM</sup> (DFX<sup>SM</sup>) Quarterly Rebalancing

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The Philadelphia Stock Exchange, Inc. (PHLX) has determined to make the following changes to the PHLX Defense Sector<sup>SM</sup> (DFX<sup>SM</sup>), before the open of business on Monday, April 21, 2008.

<u>Company Name</u>	<u>Stock Symbol</u>	<u>Shares</u>
Alliant Techsystems, Inc.	ATK	94
Boeing Company	BA	127
Rockwell Collins, Inc.	COL	157
DRS Technologies, Inc.	DRS	165
Embraer Emp. Brasileira de Aero	ERJ	237
Esterline Technologies Corp.	ESL	184
Flir Systems, Inc.	FLIR	326
General Dynamics Corp.	GD	112
General Electric Co	GE	306
Gencorp, Inc.	GY	1047
ITT Corporation	ITT	172
L3 Communications, Inc.	LLL	87
Lockheed Martin Corp.	LMT	94
Northrop Grumman Corp.	NOC	140
Raytheon Company	RTN	151
Teledyne Technologies, Inc.	TDY	201
United Technologies Corp.	UTX	138

The revised DFX<sup>SM</sup> divisor is: **453.6020**

Questions concerning this release should be directed to Listings Administration at 1-800-THE-PHLX, choice #2 or (215) 496-1508.