

To: All Option Members, Member Organizations & ROTs
 From: Listings Administration
 Date: April 18, 2008
 Subject: SIG Oil Exploration & Production IndexTM (EPXSM) Quarterly Rebalancing

The Philadelphia Stock Exchange, Inc. (PHLX) has determined to make the following changes to the SIG Oil Exploration & Production IndexTM (EPXSM), before the open of business on Monday, April 21, 2008.

<u>Company Name</u>	<u>Stock Symbol</u>	<u>Shares</u>
Apache Corporation	APA	70
Anadarko Petroleum Corporation	APC	145
Chesapeake Energy Corporation	CHK	198
Cabot Oil & Gas Corporation	COG	163
Denbury Resources, Inc.	DNR	311
Devon Energy Corporation	DVN	84
EnCana Corporation	ECA	116
EOG Resources, Inc.	EOG	75
Forest Oil Corporation	FST	165
Quicksilver Resources, Inc.	KWK	241
Noble Energy, Inc.	NBL	110
Newfield Exploration Company	NFX	156
Pioneer Natural Resources Company	PXD	170
Plains Exploration & Production Company	PXP	153
Range Resources Company	RRC	140
St. Mary Land & Exploration Co.	SM	232
Southwestern Energy Company	SWN	247
Ultra Petroleum Corporation	UPL	118
W&T Offshore Inc.	WTI	247
Cimarex Energy	XEC	158
XTO Energy, Inc.	XTO	148

The revised EPXSM divisor is: **383.2612**

Questions concerning this release should be directed to Listings Administration at 1-800-THE-PHLX, choice #2 or (215) 496-1508.