

To: All Option Members, Member Organizations & ROTs
 From: Listings Administration
 Date: April 18, 2008
 Subject: Hapoalim American Israeli Index (HAISM) Quarterly Rebalancing

The Philadelphia Stock Exchange, Inc. (PHLX) has determined to make the following changes to the Hapoalim American Israeli Index (HAISM), before the open of business on Monday, April 21, 2008

<u>Company tock Symbol</u>		<u>Shares</u>
Aladdin K ALDN	37.01	460
Alvarion I ALVR	67.62	1608
Audiocode AUDC	60.7	2591
BigBand N BBND	62.65	1376
Cellcom Is CEL	51.35	303
Check Poi CHKP	#NT/FND	418
ClickSoftv CKSW	45.41	3448
Dsp Group DSPG	6.89	770
Syneron M ELOS	#REF!	665
Given Ima GIVN	#REF!	661
Nice Syste NICE	#NT/FND	313
Ormat Te ORA	#REF!	206
Orbotech ORBK	105.25	552
Orckit Co ORCT	#REF!	1256
Verifone PAY		833
Perrigo C PRGO		249
Partner C PTNR		428
Radware RDWR		960
Radvisor RVSN		1595
Teva Pha TEVA		212

The revise ##### #NT/FND

Questions concerning this release should be directed to Listings Administration at 1-800-THE-PHLX, choice #2 or (215) 496-1508.

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