

To: All Option Members, Member Organizations & ROTs
 From: Listings Administration
 Date: April 18, 2008
 Subject: PHLX Marine Shipping SectorSM (SHXSM) Quarterly Rebalancing

The Philadelphia Stock Exchange, Inc. (PHLX) has determined to make the following changes to the PHLX Marine Shipping SectorSM (SHXSM), before the open of business on Monday, April 21, 2008

<u>Company</u>	<u>Stock Symbol</u>		<u>Shares</u>
American	ACLI	37.01	595
Alexander	ALEX	67.62	199
DryShips,	DRYS	60.7	132
Diana Shij	DSX	62.65	354
Eagle Bull	EGLE	51.35	352
Excel Mar	EXM	#NT/FND	265
Frontline	FRO	45.41	186
General M	GMR	6.89	404
Kirby Cor	KEX	#REF!	177
Nordic An	NAT	#REF!	295
Overseas S	OSG	#NT/FND	134
Ship Finan	SFL	#REF!	342
Seaspan C	SSW	105.25	371
Teekay Co	TK		212
Tsakos En	TNP		308
Knightsbr	VLCCF		354

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Questions concerning this release should be directed to Listings Administration at 1-800-THE-PHLX, choice #2 or (215) 496-1508.

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1-800-THE-PHLX, choice #2 or (215) 496-5380.

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