



**William Terrell**  
First Vice President  
Market Operations

**Memo No.# 0769-08**

April 21, 2008

To: Equity Options Members and Member Firms

Subject: Update to Equity Options Trading System Platform

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The Philadelphia Stock Exchange ("PHLX") will implement changes to the Equity Options Trading System to prepare for the Industry Symbology and Complex Order initiatives. These changes should be transparent to Member Firms and will **not** affect production application connections or require any application upgrades and/or network changes. The changes will be made to PHLX internal processes only and will be implemented across primary and backup servers separately to ensure minimal disruption to the system if failover becomes necessary.

The changes will be phased in between April 22 and April 29, 2008. The following is the implementation schedule:

1 <sup>st</sup> Deployment:	
Implementation Date:	Monday, April 21, 2008
Live Date:	Tuesday, April 22, 2008
2 <sup>nd</sup> Deployment:	
Implementation Date:	Wednesday, April 23, 2008
Live Date:	Thursday, April 24, 2008
3 <sup>rd</sup> Deployment:	
Implementation Date:	Monday, April 28, 2008
Live Date:	Tuesday, April 29, 2008

Member Firms who experience any system problems and/or interruption in service on the above stated dates should immediately contact our Trading Floor System Support Group at **215-496-1571**.

If you have any questions regarding this memorandum you may contact Bill Terrell at **215-496-5205**.

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