

MEMO: 0798-08

MEMORANDUM

TO: All Option Members, Member Organizations & ROTs

FROM: Listings Administration

DATE: April 25, 2008

RE: Change in the Oil Service SectorSM (OSXSM)

The Philadelphia Stock Exchange, Inc. (PHLX) has received notification that Noble Corporation (NE) a member of the OSXSM Sector, will pay a special cash dividend of \$.75, before the open of trading on Monday, April 28, 2008.

As a result of the price adjustment in NE, the Philadelphia Stock Exchange (PHLX) has determined that the following changes will take place in the PHLX Oil Service Sector SM before the open of business on Monday, April 28, 2008:

The revised OSX^{SM} divisor will be announced on a separate release following the close of business TODAY, Friday, April 25, 2008.

Questions concerning this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2 or (215) 496-5380.