



Memorandum # 0820-08

MEMORANDUM

TO: Members, Member Organizations, Participants and Participant Organizations

FROM: Edward Deitzel, Vice President
Options Surveillance

DATE: April 29, 2008

RE: Rule 1092 Obvious Errors

The Securities and Exchange Commission has approved the Philadelphia Stock Exchange, Inc.'s ("PHLX" or "Exchange") filing to amend Rule 1092 – Obvious Errors. The new criteria will be applied to reviews effective immediately. The revised standards are available online at the PHLX's website . A detailed memorandum highlighting the changed will be published shortly.