

Memo #: 1485-08

MEMORANDUM

TO: All Option Members, Member Organizations and ROTs

FROM: Listing Administration

DATE: August 5, 2008

RE: WCI Communities, Inc. (WCI) Closing Transactions Only

WCI Communities, Inc. (WCI) was suspended from trading on the New York Stock Exchange on Monday, August 4, 2008.

Therefore, the Philadelphia Stock Exchange (PHLX) has determined to limit activity to closing customer transactions only, effective immediately.

All non-AUTOM opening orders must be manually cancelled. GTC AUTOM orders will be deleted by the PHLX Service Desk/AUTOM personnel.

Questions concerning this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-5380.