



SERIES ADJUSTMENT 1502-08

August 08, 2008

SUPERIOR ESSEX INC (SPSX) - MERGER - EFFECTIVE

On Wednesday, July 30, 2008, the tender offer by Cyprus Acquisition Merger Sub, Inc. expired. Following the tender offer, there was a short-form merger. Pursuant to the merger terms, each existing SPSX Common Share will be converted into the right to receive \$45.00 cash. **The merger became effective on effective on Thursday, August 07, 2008.**

**The foregoing is an unofficial summary of the terms of the Merger, prepared by the PHLX for the convenience of its members. PHLX accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the Offer terms and conditions.

Pending Contract Adjustments

Pursuant to Options Clearing Corporation ("OCC") by-laws, all outstanding SUPERIOR ESSEX INC options will be adjusted as follows:

Adjustment Date:	Friday, August 08, 2008
New Deliverable/Contract:	1) \$4,500.00 cash per contract (\$45.00 x 100)

Since SPSX options are American Style, SPSX open interest will remain until exercise or expiration.

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-1508.