



Memo #: 1512-08

MEMORANDUM

TO: All Option Members, Member Organizations and ROTs

FROM: Listing Administration

DATE: August 12, 2008

RE: **Changes to Closing times for Vanguard Mega Cap 300 ETF (MGC), Vanguard Mega Cap 300 Growth ETF (MGK) & Vanguard Mega Cap 300 Value ETF (MGV)**

Effective Tuesday, August 12, 2008, the closing time for options overlaying Vanguard Mega Cap 300 ETF (MGC), Vanguard Mega Cap 300 Growth ETF (MGK), and Vanguard Mega Cap 300 Value ETF (MGV) will be 4:00 P.M. Eastern Standard Time.

Questions concerning this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-5380.