



Memo #: 1513-08

MEMORANDUM

TO: All Option Members, Member Organizations and ROTs

FROM: Listing Administration

DATE: August 12, 2008

RE: **Deerfield Capital Corp (DFR)
Closing Transactions Only**

Deerfield Capital Corp. (DFR) trading has been halted on the New York Stock Exchange.

Therefore, the Philadelphia Stock Exchange (PHLX) has determined to limit activity to closing customer transactions only, effective immediately.

Please note that DFR is a PHLX single listed issue. Therefore, the Exchange will not open any additional option series, may remove strikes with no open interest and may delist the entire class on or before October 20, 2008.

All non-AUTOM opening orders must be manually cancelled. GTC AUTOM orders will be deleted by the PHLX Service Desk/AUTOM personnel.

Questions concerning this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-5380.