



SERIES ADJUSTMENT - 1526-08

August 15, 2008

FTD GROUP INC (FTD) Pending Merger with UNITED ONLINE INC (UNTD)

On Monday, August 25, 2008, the shareholders of FTD Group Inc (FTD) will vote to approve the proposed merger with United Online Inc (UNTD). If the merger is approved and consummated, each FTD share will be converted into the right to receive 0.4087 UNTD Common Shares and \$7.34 cash, **subject to change**. Cash will be paid in lieu of fractional UNTD shares.

***The foregoing is an unofficial summary of the terms of the Merger, prepared by the PHLX for the convenience of its members. PHLX accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the Offer terms and conditions.*

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all FTD Group Inc options will be adjusted as follows:

Adjustment Date:	Effective the opening of business day after the merger is consummated
PHLX Underlying Symbol(s):	FTD becomes UNTD
OPRA Option Symbol(s):	FTD becomes FQT
No. Of Contracts :	Unchanged
Strike Prices:	Unchanged
Multiplier:	100 (e.g. Premium of 1.00 = \$100)
New Deliverable/Contract***:	1) 40 shares of UNITED ONLINE INC(UNTD) 2) Cash in lieu of 0.8700 fractional UNTD shares 3) \$734.00 cash (\$7.34 x 100)

***** Deliverable is subject to change. Please refer to proxy/prospectus for further details on the merger consideration.**

GTC Order Cancellation:

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the ex-distribution or effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

Position and Exercise Limits:

Position and exercise limits will change from 25,000,000 to 32,500,000 contracts until the expiration date of Saturday, March 21, 2009.

Adjusted Exercise Prices:

Effective with the opening of business, after the date the merger is consummated, trading in FTD will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series.

Any additional FTD series added prior to the merger date will also be adjusted in the manner outlined below.

FTD GROUP INC(FTD/FTD)
 (Before 8/26/2008)
 100 shrs FTD

UNITED ONLINE INC(UNTD/FQT)
 (Beginning 8/26/2008)
 See New Deliverable Above

<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
FTD8Sep7.5C/P	FTD	Sep	7.5	IU/UU	FQT8Sep7.5C/P	FQT	Sep	7.5	IU/UU
FTD8Sep10.0C/P	FTD	Sep	10	IB/UB	FQT8Sep10.0C/P	FQT	Sep	10	IB/UB
FTD8Sep12.5C/P	FTD	Sep	12.5	IV/UV	FQT8Sep12.5C/P	FQT	Sep	12.5	IV/UV
FTD8Sep15.0C/P	FTD	Sep	15	IC/UC	FQT8Sep15.0C/P	FQT	Sep	15	IC/UC
FTD8Dec12.5C/P	FTD	Dec	12.5	LV/XV	FQT8Dec12.5C/P	FQT	Dec	12.5	LV/XV
FTD8Dec15.0C/P	FTD	Dec	15	LC/XC	FQT8Dec15.0C/P	FQT	Dec	15	LC/XC
FTD8Dec17.5C/P	FTD	Dec	17.5	LW/XW	FQT8Dec17.5C/P	FQT	Dec	17.5	LW/XW
FTD9Mar10.0C/P	FTD	Mar	10	CB/OB	FQT9Mar10.0C/P	FQT	Mar	10	CB/OB
FTD9Mar12.5C/P	FTD	Mar	12.5	CV/OV	FQT9Mar12.5C/P	FQT	Mar	12.5	CV/OV
FTD9Mar15.0C/P	FTD	Mar	15	CC/OC	FQT9Mar15.0C/P	FQT	Mar	15	CC/OC

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-5380.