

SERIES ADJUSTMENT 1541-08

August 19, 2008

Alexion Pharmaceuticals, Inc. (ALXN)
2 for 1 Stock Split
Ex-Distribution Date: 8/25/2008

Alexion Pharmaceuticals, Inc. (ALXN) has declared a 2 for 1 stock split payable to shareholders of record on Tuesday, August 12, 2008. Distribution date for the stock split will be Friday, August 22, 2008.

Ex-distribution date for the stock split will be Monday, August 25, 2008.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Alexion Pharmaceuticals, Inc. (ALXN) options will be adjusted as follows:

Adjustment Date:	Monday, August 25, 2008
PHLX Underlying Symbol(s):	Unchanged - ALXN
OPRA Option Symbol(s):	Unchanged - (XQN/WAZ)
No. Of Contracts :	2
Strike Prices:	Reduced by dividing existing strikes by 2.
Multiplier:	100 (e.g. Premium of 1.00 = \$100)
New Deliverable/Contract:	1) 100 Shares of Alexion Pharmaceuticals, Inc. (ALXN)

GTC Order Cancellation:

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the ex-distribution or effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

Position and Exercise Limits:

Position and exercise limits will change from 25,000,000 to 50,000,000 shares until the expiration date of Saturday, January 16, 2010.

Adjusted Exercise Prices:

Effective with the opening of business on Monday, August 25, 2008, trading in ALXN series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series. **Any additional ALXN series added prior to the effective date will also be adjusted in the manner outlined below.**

Alexion Pharmaceuticals, Inc. (ALXN/XQN)
 (Before 8/25/2008)
 (1 Contract)

Alexion Pharmaceuticals, Inc. (ALXN/XQN)
 (Beginning 8/25/2008)
 (2 Contracts)

<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>C/P</u>	<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>C/P</u>
XQN8Sep70.0C/P	XQN	Sep	70	IN/UN	XQN8Sep35.0C/P	XQN	Sep	35	IG/UG
XQN8Sep75.0C/P	XQN	Sep	75	IO/UO	XQN8Sep37.5C/P	XQN	Sep	37.5	IT/UT
XQN8Sep80.0C/P	XQN	Sep	80	IP/UP	XQN8Sep40.0C/P	XQN	Sep	40	IH/UH
XQN8Sep85.0C/P	XQN	Sep	85	IQ/UQ	XQN8Sep42.5C/P	XQN	Sep	42.5	IV/UV
XQN8Sep90.0C/P	XQN	Sep	90	IR/UR	XQN8Sep45.0C/P	XQN	Sep	45	II/UI
XQN8Sep95.0C/P	XQN	Sep	95	IS/US	XQN8Sep47.5C/P	XQN	Sep	47.5	IW/UW

XQN8Sep100.0C/P	XQN	Sep	100	IT/UT	XQN8Sep50.0C/P	XQN	Sep	50	IJ/UJ
XQN8Sep105.0C/P	XQN	Sep	105	IA/UA	XQN8Sep52.5C/P	XQN	Sep	52.5	IX/UX
XQN8Sep110.0C/P	XQN	Sep	110	IW/UW	XQN8Sep55.0C/P	XQN	Sep	55	IK/UK
XQN8Oct85.0C/P	XQN	Oct	85	JQ/VQ	XQN8Oct42.5C/P	XQN	Oct	42.5	JV/VV
XQN8Oct90.0C/P	XQN	Oct	90	JR/VR	XQN8Oct45.0C/P	XQN	Oct	45	JI/VI
XQN8Oct95.0C/P	XQN	Oct	95	JS/VS	XQN8Oct47.5C/P	XQN	Oct	47.5	JW/VW
XQN8Oct100.0C/P	XQN	Oct	100	JT/VT	XQN8Oct50.0C/P	XQN	Oct	50	JJ/VJ
XQN8Oct105.0C/P	XQN	Oct	105	JA/VA	XQN8Oct52.5C/P	XQN	Oct	52.5	JX/VX
XQN8Nov35.0C/P	XQN	Nov	35	KG/WG	XQN8Nov17.5C/P	XQN	Nov	17.5	KB/WB
XQN8Nov40.0C/P	XQN	Nov	40	KH/WH	XQN8Nov20.0C/P	XQN	Nov	20	KD/WD
XQN8Nov45.0C/P	XQN	Nov	45	KI/WI	XQN8Nov22.5C/P	XQN	Nov	22.5	KQ/WQ
XQN8Nov50.0C/P	XQN	Nov	50	KJ/WJ	XQN8Nov25.0C/P	XQN	Nov	25	KE/WE
XQN8Nov55.0C/P	XQN	Nov	55	KK/WK	XQN8Nov27.5C/P	XQN	Nov	27.5	KR/WR
XQN8Nov60.0C/P	XQN	Nov	60	KL/WL	XQN8Nov30.0C/P	XQN	Nov	30	KF/WF
XQN8Nov65.0C/P	XQN	Nov	65	KM/WM	XQN8Nov32.5C/P	XQN	Nov	32.5	KS/WS
XQN8Nov70.0C/P	XQN	Nov	70	KN/WN	XQN8Nov35.0C/P	XQN	Nov	35	KG/WG
XQN8Nov75.0C/P	XQN	Nov	75	KO/WO	XQN8Nov37.5C/P	XQN	Nov	37.5	KT/WT
XQN8Nov80.0C/P	XQN	Nov	80	KP/WP	XQN8Nov40.0C/P	XQN	Nov	40	KH/WH
XQN8Nov85.0C/P	XQN	Nov	85	KQ/WQ	XQN8Nov42.5C/P	XQN	Nov	42.5	KV/WW
XQN8Nov90.0C/P	XQN	Nov	90	KR/WR	XQN8Nov45.0C/P	XQN	Nov	45	KI/WI
XQN8Nov95.0C/P	XQN	Nov	95	KS/WS	XQN8Nov47.5C/P	XQN	Nov	47.5	KW/WW
XQN8Nov100.0C/P	XQN	Nov	100	KT/WT	XQN8Nov50.0C/P	XQN	Nov	50	KJ/WJ
XQN8Nov105.0C/P	XQN	Nov	105	KA/WA	XQN8Nov52.5C/P	XQN	Nov	52.5	KX/WX
XQN8Nov110.0C/P	XQN	Nov	110	KW/WW	XQN8Nov55.0C/P	XQN	Nov	55	KK/WK
XQN8Nov115.0C/P	XQN	Nov	115	KC/WC	XQN8Nov57.5C/P	XQN	Nov	57.5	KY/WY
XQN8Nov120.0C/P	XQN	Nov	120	KD/WD	XQN8Nov60.0C/P	XQN	Nov	60	KL/WL
XQN9Jan25.0C/P	XQN	Jan	25	AE/ME	XQN9Jan12.5C/P	XQN	Jan	12.5	AA/MA
XQN9Jan30.0C/P	XQN	Jan	30	AF/MF	XQN9Jan15.0C/P	XQN	Jan	15	AC/MC
XQN9Jan35.0C/P	XQN	Jan	35	AG/MG	XQN9Jan17.5C/P	XQN	Jan	17.5	AB/MB
XQN9Jan40.0C/P	XQN	Jan	40	AH/MH	XQN9Jan20.0C/P	XQN	Jan	20	AD/MD
XQN9Jan45.0C/P	XQN	Jan	45	AI/MI	XQN9Jan22.5C/P	XQN	Jan	22.5	AQ/MQ
XQN9Jan50.0C/P	XQN	Jan	50	AJ/MJ	XQN9Jan25.0C/P	XQN	Jan	25	AE/ME
XQN9Jan55.0C/P	XQN	Jan	55	AK/MK	XQN9Jan27.5C/P	XQN	Jan	27.5	AR/MR
XQN9Jan60.0C/P	XQN	Jan	60	AL/ML	XQN9Jan30.0C/P	XQN	Jan	30	AF/MF
XQN9Jan65.0C/P	XQN	Jan	65	AM/MM	XQN9Jan32.5C/P	XQN	Jan	32.5	AS/MS
XQN9Jan70.0C/P	XQN	Jan	70	AN/MN	XQN9Jan35.0C/P	XQN	Jan	35	AG/MG
XQN9Jan75.0C/P	XQN	Jan	75	AO/MO	XQN9Jan37.5C/P	XQN	Jan	37.5	AT/MT
XQN9Jan80.0C/P	XQN	Jan	80	AP/MP	XQN9Jan40.0C/P	XQN	Jan	40	AH/MH
XQN9Jan85.0C/P	XQN	Jan	85	AQ/MQ	XQN9Jan42.5C/P	XQN	Jan	42.5	AV/MV
XQN9Jan90.0C/P	XQN	Jan	90	AR/MR	XQN9Jan45.0C/P	XQN	Jan	45	AI/MI
XQN9Jan95.0C/P	XQN	Jan	95	AS/MS	XQN9Jan47.5C/P	XQN	Jan	47.5	AW/MW
XQN9Jan100.0C/P	XQN	Jan	100	AT/MT	XQN9Jan50.0C/P	XQN	Jan	50	AJ/MJ
XQN9Jan105.0C/P	XQN	Jan	105	AA/MA	XQN9Jan52.5C/P	XQN	Jan	52.5	AX/MX
XQN9Jan110.0C/P	XQN	Jan	110	AW/MW	XQN9Jan55.0C/P	XQN	Jan	55	AK/MK
XQN9Jan115.0C/P	XQN	Jan	115	AC/MC	XQN9Jan57.5C/P	XQN	Jan	57.5	AY/MY
XQN9Jan120.0C/P	XQN	Jan	120	AD/MD	XQN9Jan60.0C/P	XQN	Jan	60	AL/ML
XQN9Jan125.0C/P	XQN	Jan	125	AU/MU	XQN9Jan62.5C/P	XQN	Jan	62.5	AZ/MZ
XQN9Jan130.0C/P	XQN	Jan	130	AV/MV	XQN9Jan65.0C/P	XQN	Jan	65	AM/MM
XQN9Feb55.0C/P	XQN	Feb	55	BK/NK	XQN9Feb27.5C/P	XQN	Feb	27.5	BR/NR
XQN9Feb60.0C/P	XQN	Feb	60	BL/NL	XQN9Feb30.0C/P	XQN	Feb	30	BF/NF
XQN9Feb65.0C/P	XQN	Feb	65	BM/NM	XQN9Feb32.5C/P	XQN	Feb	32.5	BS/NS
XQN9Feb70.0C/P	XQN	Feb	70	BN/NN	XQN9Feb35.0C/P	XQN	Feb	35	BG/NG

XQN9Feb75.0C/P	XQN	Feb	75	BO/NO	XQN9Feb37.5C/P	XQN	Feb	37.5	BT/NT
XQN9Feb80.0C/P	XQN	Feb	80	BP/NP	XQN9Feb40.0C/P	XQN	Feb	40	BH/NH
XQN9Feb85.0C/P	XQN	Feb	85	BQ/NQ	XQN9Feb42.5C/P	XQN	Feb	42.5	BV/NV
XQN9Feb90.0C/P	XQN	Feb	90	BR/NR	XQN9Feb45.0C/P	XQN	Feb	45	BI/NI
XQN9Feb95.0C/P	XQN	Feb	95	BS/NS	XQN9Feb47.5C/P	XQN	Feb	47.5	BW/NW
XQN9Feb100.0C/P	XQN	Feb	100	BT/NT	XQN9Feb50.0C/P	XQN	Feb	50	BJ/NJ
XQN9Feb105.0C/P	XQN	Feb	105	BA/NA	XQN9Feb52.5C/P	XQN	Feb	52.5	BX/NX
XQN9Feb110.0C/P	XQN	Feb	110	BW/NW	XQN9Feb55.0C/P	XQN	Feb	55	BK/NK
XQN9Feb115.0C/P	XQN	Feb	115	BC/NC	XQN9Feb57.5C/P	XQN	Feb	57.5	BY/NY
XQN9Feb120.0C/P	XQN	Feb	120	BD/ND	XQN9Feb60.0C/P	XQN	Feb	60	BL/NL
XQN9Feb125.0C/P	XQN	Feb	125	BU/NU	XQN9Feb62.5C/P	XQN	Feb	62.5	BZ/NZ
XQN9Feb130.0C/P	XQN	Feb	130	BV/NV	XQN9Feb65.0C/P	XQN	Feb	65	BM/NM
XQN9Feb135.0C/P	XQN	Feb	135	BX/NX	XQN9Feb67.5C/P	XQN	Feb	67.5	BU/NU

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<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>C/P</u>	<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>C/P</u>
WAZOJan30.0C/P	WAZ	Jan	30	AF/MF	WAZOJan15.0C/P	WAZ	Jan	15	AC/MC
WAZOJan35.0C/P	WAZ	Jan	35	AG/MG	WAZOJan17.5C/P	WAZ	Jan	17.5	AB/MB
WAZOJan40.0C/P	WAZ	Jan	40	AH/MH	WAZOJan20.0C/P	WAZ	Jan	20	AD/MD
WAZOJan45.0C/P	WAZ	Jan	45	AI/MI	WAZOJan22.5C/P	WAZ	Jan	22.5	AQ/MQ
WAZOJan50.0C/P	WAZ	Jan	50	AJ/MJ	WAZOJan25.0C/P	WAZ	Jan	25	AE/ME
WAZOJan55.0C/P	WAZ	Jan	55	AK/MK	WAZOJan27.5C/P	WAZ	Jan	27.5	AR/MR
WAZOJan60.0C/P	WAZ	Jan	60	AL/ML	WAZOJan30.0C/P	WAZ	Jan	30	AF/MF
WAZOJan65.0C/P	WAZ	Jan	65	AM/MM	WAZOJan32.5C/P	WAZ	Jan	32.5	AS/MS
WAZOJan70.0C/P	WAZ	Jan	70	AN/MN	WAZOJan35.0C/P	WAZ	Jan	35	AG/MG
WAZOJan75.0C/P	WAZ	Jan	75	AO/MO	WAZOJan37.5C/P	WAZ	Jan	37.5	AT/MT
WAZOJan80.0C/P	WAZ	Jan	80	AP/MP	WAZOJan40.0C/P	WAZ	Jan	40	AH/MH
WAZOJan85.0C/P	WAZ	Jan	85	AQ/MQ	WAZOJan42.5C/P	WAZ	Jan	42.5	AV/MV
WAZOJan90.0C/P	WAZ	Jan	90	AR/MR	WAZOJan45.0C/P	WAZ	Jan	45	AI/MI
WAZOJan95.0C/P	WAZ	Jan	95	AS/MS	WAZOJan47.5C/P	WAZ	Jan	47.5	AW/MW
WAZOJan100.0C/P	WAZ	Jan	100	AT/MT	WAZOJan50.0C/P	WAZ	Jan	50	AJ/MJ
WAZOJan105.0C/P	WAZ	Jan	105	AA/MA	WAZOJan52.5C/P	WAZ	Jan	52.5	AX/MX
WAZOJan110.0C/P	WAZ	Jan	110	AB/MB	WAZOJan55.0C/P	WAZ	Jan	55	AK/MK
WAZOJan115.0C/P	WAZ	Jan	115	AC/MC	WAZOJan57.5C/P	WAZ	Jan	57.5	AY/MY
WAZOJan120.0C/P	WAZ	Jan	120	AY/MY	WAZOJan60.0C/P	WAZ	Jan	60	AL/ML
WAZOJan125.0C/P	WAZ	Jan	125	AU/MU	WAZOJan62.5C/P	WAZ	Jan	62.5	AZ/MZ

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-1508.