



SERIES ADJUSTMENT - 1551-08
August 21, 2008

SONUS PHARMACEUTICALS INC (SNUS) - MERGER - EFFECTIVE

On Tuesday, August 19, 2008, the shareholders of Sonus Pharmaceuticals Inc (SNUS) voted and approved the proposed merger with Oncogenex Pharmaceuticals Inc. (OGXI). Pursuant to the merger terms, each SNUS share will be converted into the right to receive .05556 OGXI Common Shares. Cash will be paid in lieu of fractional OGXI shares. **The merger became effective on Wednesday, August 20, 2008**

***The foregoing is an unofficial summary of the terms of the Merger, prepared by the PHLX for the convenience of its members. PHLX accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the Offer terms and conditions.*

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Sonus Pharmaceuticals Inc options will be adjusted as follows:

Adjustment Date:	Thursday, August 21, 2008
PHLX Underlying Symbol(s):	SNUS becomes OGXI
OPRA Option Symbol(s):	ZYW becomes MYW LUT becomes DZT
No. Of Contracts :	Unchanged
Strike Prices:	Unchanged
Position and Exercise Limits:	Unchanged
Multiplier:	100 (e.g. Premium of 1.00 = \$100)
New Deliverable/Contract:	1) 5 shares of OncoGenex Pharmaceuticals Inc.(OGXI) 2) Cash in lieu of .556 fractional OGXI shares

*****Please note that ZYW & LUT options will continue to trade TODAY, but will carry the adjusted deliverable. Beginning Friday, August 22, 2008, the symbols will change and the adjusted deliverable will carry over.**

GTC Order Cancellation:

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the ex-distribution or effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

Adjusted Exercise Prices:

Effective with the opening of business on Thursday, August 21, 2008, trading in SNUS series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series. **Any additional SNUS series added prior to the effective date will also be adjusted in the manner outlined below.**

SONUS PHARMACEUTICALS INC(SNUS/ZYW)
(8/21/2008)
See New Deliverable Above

OncoGenex Pharmaceuticals Inc.(OGXI/MYW)
(Beginning 8/22/2008)
See New Deliverable Above

<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Call/Put</u>	<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Call/Put</u>
ZYW9Jan2.5C/P	ZYW	Jan	2.5	AZ/MZ	MYW9Jan2.5C/I	MYW	Jan	2.5	AZ/MZ
ZYW9Jan5.0C/P	ZYW	Jan	5	AA/MA	MYW9Jan5.0C/I	MYW	Jan	5	AA/MA
ZYW9Jan7.5C/P	ZYW	Jan	7.5	AU/MU	MYW9Jan7.5C/I	MYW	Jan	7.5	AU/MU
ZYW9Jan10.0C/	ZYW	Jan	10	AB/MB	MYW9Jan10.0C	MYW	Jan	10	AB/MB

SONUS PHARMACEUTICALS INC(SNUS/LUT)
(8/21/2008)
See New Deliverable Above

OncoGenex Pharmaceuticals Inc.(OGXI/DZT)
(Beginning 8/22/2008)
See New Deliverable Above

<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Call/Put</u>	<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Call/Put</u>
LUT0Jan2.5C/P	LUT	Jan	2.5	AZ/MZ	DZT0Jan2.5C/P	DZT	Jan	2.5	AZ/MZ
LUT0Jan5.0C/P	LUT	Jan	5	AA/MA	DZT0Jan5.0C/P	DZT	Jan	5	AA/MA
LUT0Jan7.5C/P	LUT	Jan	7.5	AU/MU	DZT0Jan7.5C/P	DZT	Jan	7.5	AU/MU

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-5380.