



## SERIES ADJUSTMENT 1563-08

August 25, 2008

### STANDARD PACIFIC CORPORATION (SPF) - Position Consolidation

On Monday, August 25, 2008, the deliverable of adjusted Standard Pacific Corporation (FEB) were further adjusted to no longer call for the delivery of the SFB Rights due to the expiration of these rights on Friday, August 22, 2008. The deliverable for the aforementioned contracts NOW is 100 SPF Shares, which is identical to SPF options.

**The Exchange has determined to consolidate all outstanding FEB option positions, since the deliverables are identical; therefore eliminating option trading in the symbols FEB.**

#### GTC Order Cancellation:

Customers should be advised that all Good-till-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the ex-distribution or effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

STANDARD PACIFIC CORP (SPF/FEB)  
(Before 8/26/2008)  
100 shrs SPF

STANDARD PACIFIC CORP (SPF/SPF)  
(Beginning 8/26/2008)  
100 shrs SPF

<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Call/Put</u>	<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Call/Put</u>
FEB8Sep2.5C/P	FEB	Sep	2.5	IZ/UZ	SPF8Sep2.5C/P	SPF	Sep	2.5	IZ/UZ
FEB8Sep5.0C/P	FEB	Sep	5	IA/UA	SPF8Sep5.0C/P	SPF	Sep	5	IA/UA
FEB8Sep7.5C/P	FEB	Sep	7.5	IU/UU	SPF8Sep7.5C/P	SPF	Sep	7.5	IU/UU
FEB8Sep10.0C/P	FEB	Sep	10	IB/UB	SPF8Sep10.0C/P	SPF	Sep	10	IB/UB
FEB8Dec2.5C/P	FEB	Dec	2.5	LZ/XZ	SPF8Dec2.5C/P	SPF	Dec	2.5	LZ/XZ
FEB8Dec5.0C/P	FEB	Dec	5	LA/XA	SPF8Dec5.0C/P	SPF	Dec	5	LA/XA
FEB8Dec7.5C/P	FEB	Dec	7.5	LU/XU	SPF8Dec7.5C/P	SPF	Dec	7.5	LU/XU
FEB8Dec10.0C/P	FEB	Dec	10	LB/XB	SPF8Dec10.0C/P	SPF	Dec	10	LB/XB
FEB9Jan2.5C/P	FEB	Jan	2.5	AZ/MZ	SPF9Jan2.5C/P	SPF	Jan	2.5	AZ/MZ
FEB9Jan5.0C/P	FEB	Jan	5	AA/MA	SPF9Jan5.0C/P	SPF	Jan	5	AA/MA
FEB9Jan7.5C/P	FEB	Jan	7.5	AU/MU	SPF9Jan7.5C/P	SPF	Jan	7.5	AU/MU
FEB9Jan10.0C/P	FEB	Jan	10	AB/MB	SPF9Jan10.0C/P	SPF	Jan	10	AB/MB
FEB9Jan15.0C/P	FEB	Jan	15	AC/MC	SPF9Jan15.0C/P	SPF	Jan	15	AC/MC
FEB9Jan17.5C/P	FEB	Jan	17.5	AW/MW	SPF9Jan17.5C/P	SPF	Jan	17.5	AW/MW
FEB9Jan20.0C/P	FEB	Jan	20	AD/MD	SPF9Jan20.0C/P	SPF	Jan	20	AD/MD
FEB9Jan25.0C/P	FEB	Jan	25	AE/ME	SPF9Jan25.0C/P	SPF	Jan	25	AE/ME
FEB9Jan30.0C/P	FEB	Jan	30	AF/MF	SPF9Jan30.0C/P	SPF	Jan	30	AF/MF
FEB9Jan35.0C/P	FEB	Jan	35	AG/MG	SPF9Jan35.0C/P	SPF	Jan	35	AG/MG
FEB9Mar2.5C/P	FEB	Mar	2.5	CZ/OZ	SPF9Mar2.5C/P	SPF	Mar	2.5	CZ/OZ
FEB9Mar5.0C/P	FEB	Mar	5	CA/OA	SPF9Mar5.0C/P	SPF	Mar	5	CA/OA

FEB9Mar7.5C/P	FEB	Mar	7.5	CU/OU	SPF9Mar7.5C/P	SPF	Mar	7.5	CU/OU
FEB9Mar10.0C/P	FEB	Mar	10	CB/OB	SPF9Mar10.0C/P	SPF	Mar	10	CB/OB

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STANDARD PACIFIC CORP(SPF/SPF)  
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<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
KUU0Jan2.5C/P	KUU	Jan	2.5	AZ/MZ	LFN0Jan2.5C/P	LFN	Jan	2.5	AZ/MZ
KUU0Jan5.0C/P	KUU	Jan	5	AA/MA	LFN0Jan5.0C/P	LFN	Jan	5	AA/MA
KUU0Jan7.5C/P	KUU	Jan	7.5	AU/MU	LFN0Jan7.5C/P	LFN	Jan	7.5	AU/MU
KUU0Jan10.0C/P	KUU	Jan	10	AB/MB	LFN0Jan10.0C/P	LFN	Jan	10	AB/MB
KUU0Jan12.5C/P	KUU	Jan	12.5	AV/MV	LFN0Jan12.5C/P	LFN	Jan	12.5	AV/MV
KUU0Jan15.0C/P	KUU	Jan	15	AC/MC	LFN0Jan15.0C/P	LFN	Jan	15	AC/MC
KUU0Jan17.5C/P	KUU	Jan	17.5	AW/MW	LFN0Jan17.5C/P	LFN	Jan	17.5	AW/MW
KUU0Jan20.0C/P	KUU	Jan	20	AD/MD	LFN0Jan20.0C/P	LFN	Jan	20	AD/MD

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-5380.