Memorandum # 1287-08



MEMORANDUM

TO:All Members, Member Organizations and ROT'sFROM:Lori Mann
Listings AdministrationSUBJECT:Equity Option Re-Allocation

DATE: July 3, 2008

The Option Allocation, Evaluation and Securities Committee, pursuant to the terms of Rules 506 and 511, have approved the re-allocation of the following option issue effective before the opening of business on **Monday**, **July 7**, **2008**:

Citadel Derivatives Group (previously allocated to Timber Hill, LLC.):

ABK Ambac Financial Group, Inc.

All GTC orders that are not on the X-Stations should be cancelled and re-entered prior to the opening of business on Monday, July 7, 2008. Should you have any questions, please contact me at (215) 496-5472.