



Memorandum # 1288-08

MEMORANDUM

TO: All Members, Member Organizations and ROT's

FROM: Lori Mann
Listings Administration

SUBJECT: Equity Option Re-Allocation of New Issues

DATE: July 3, 2008

The Option Allocation, Evaluation and Securities Committee, pursuant to the terms of Rules 505, 506, 511 and 526 have approved the re-allocation of the following option issue effective before the opening of business on a date to be announced:

Labranche Structured Products, Inc. (previously allocated to Susquehanna Investment Group):

DIG Ultra Oil & Gas ProShares
URE Ultra Real Estate ProShares

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Should you have any questions, please contact me at (215) 496-5472.