



Information Circular # 1292-08

July 07, 2008

2010 LEAPS TO BEGIN TRADING ON 7/8/2008

Please be advised that the PHLX will begin listing LEAPS on the following issue effective Tuesday, July 8, 2008.

Name: GERDAU S A (GGB)

LEAP Symbol(s): KDM-2010

Primary MM: Labranche Structured Products LLC

Below find the 2010 Leap call and put option strike prices and codes which will be available for trading on Tuesday, July 8, 2008.

GERDAU S A (GGB)

<u>PHLX Series</u>	<u>OPRA</u>	<u>Strike</u>	<u>Calls</u>	<u>Puts</u>
GGB0JAN20.0	KDM	20.000	AD	MD
GGB0JAN22.5	KDM	22.500	AX	MX
GGB0JAN25.0	KDM	25.000	AE	ME

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-1508.