

MEMORANDUM

To: All Option Members, Member Organizations and ROTs

From: Listings Administration

Date: July 8, 2008

Subject: NAVTEQ Corporation (NVT) Pending Merger

On Wednesday, December 12, 2007, the shareholders of NAVTEQ Corporation (NVT) voted to approve the proposed merger with Nokia Inc. Pursuant to the merger terms each NVT share will be converted into the right to receive \$78.00 cash **The merger is anticipated to become effective before the opening of business on Thursday, July 10, 2008.**

***The foregoing is an unofficial summary of the terms of the Merger, prepared by the PHLX for the convenience of its members. PHLX accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the merger terms and conditions.*

Pursuant to Options Clearing Corporation (OCC) By-Laws, all outstanding NVT options will be adjusted as follows:

EFFECTIVE DATE: Option changes are expected to become effective on Thursday, July 10, 2008
NEW DELIVERABLE: \$7,800.00 cash per contract (\$78.00 x 100)

Existing open interest in all NVT options will remain until options are exercised or expire. Since they are American style options, they are exercisable at the option of the holder.

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-53