

MEMORANDUM

TO: All Option Members and Member Organizations
FROM: Listings Administration
DATE: July 08, 2008
RE: **Restrictions on Chesapeake Energy Corp (CHK)**

On June 25, 2008, the Philadelphia Stock Exchange had determined to limit activity in certain Chesapeake Energy Corp. (CHK) series to closing transactions only, specifically the March series.

Beginning at the opening of business on Wednesday, July 9, 2008, **the closing only restrictions will be removed from the August series and opening transactions may be purchased on this series.**

CHK Aug 52.5

Questions concerning this release may be directed to the Listings Administration at (215) 496-1266.