

MEMORANDUM

To: All Option Members, Member Organizations and ROTs

From: Listings Administration

Date: July 10, 2008

**Subject: NAVTEQ Corporation (NVT) MERGER EFFECTIVE**

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On Wednesday, December 12, 2007, the shareholders of NAVTEQ Corporation (NVT) voted to approve the proposed merger with Nokia Inc. Pursuant to the merger terms each NVT share will be converted into the right to receive \$78.00 cash **The merger became effective before the opening of business on Thursday, July 10, 2008.**

*\*\*The foregoing is an unofficial summary of the terms of the Merger, prepared by the PHLX for the convenience of its members. PHLX accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the merger terms and conditions.*

Pursuant to Options Clearing Corporation (OCC) By-Laws, all outstanding NVT options will be adjusted as follows:

**EFFECTIVE DATE: Thursday, July 10, 2008**  
**NEW DELIVERABLE: \$7,800.00 cash per contract (\$78.00 x 100)**

**Existing open interest in all NVT options will remain until options are exercised or expire. Since they are American style options, they are exercisable at the option of the holder.**

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-53