



## SERIES ADJUSTMENT - 1352-08

July 11, 2008

### CSK AUTO CORP (CAO) Pending Merger with O'REILLY AUTOMOTIVE INC (ORLY)

On Thursday, July 10, 2008, the exchange offer by O'Reilly Automotive Corp. (ORLY) to acquire all outstanding shares of CSK Auto Corp (CAO) expired. The offer was followed by a short-form merger. Once the merger is consummated, each CAO share will be converted into the right to receive between 0.3673 & 0.4285 ORLY Common Shares and \$1.00 cash, subject to adjustments. Cash will be paid in lieu of fractional ORLY shares. The merger is expected to become effective on Friday, July 11, 2008.

*\*\*The foregoing is an unofficial summary of the terms of the Merger, prepared by the PHLX for the convenience of its members. PHLX accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the Offer terms and conditions.*

#### Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Csk Auto Corp options will be adjusted as follows:

|                                   |  |
|-----------------------------------|--|
| <b>Adjustment Date:</b>           | Effective the opening of business day after the merger is consummated  |
| <b>PHLX Underlying Symbol(s):</b> | CAO becomes ORLY   |
| <b>OPRA Option Symbol(s):</b>     | CAO becomes CAZ  |
| <b>No. Of Contracts :</b>         | Unchanged  |
| <b>Strike Prices:</b>             | Unchanged  |
| <b>Multiplier:</b>                | 100 (e.g. Premium of 1.00 = \$100)   |
| <b>New Deliverable/Contract:</b>  | <b>1) Between 35 &amp; 42 shares of O'REILLY AUTOMOTIVE INC(ORLY)</b><br><b>2) Cash in lieu of fractional O'REILLY AUTOMOTIVE INC(ORLY) Shares</b><br><b>3) \$100.00 cash (\$1.00 x 100)</b> |

#### GTC Order Cancellation:

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the ex-distribution or effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

#### Position and Exercise Limits:

Position and exercise limits will change from 25,000,000 to 45,000,000 contracts until the expiration date of Saturday, December 20, 2008.

#### Adjusted Exercise Prices:

Effective with the opening of business, after the date the merger is consummated, trading in CAO will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series. **Any additional CAO series added prior to the merger date will also be adjusted in the manner outlined below.**

CSK AUTO CORP(CAO/CAO)  
(Before 7/14/2008)  
100 shrs CAO

O'REILLY AUTOMOTIVE INC(ORLY/CAZ)  
(Beginning 7/14/2008)  
See New Deliverable Above

| <u>PHLX Series</u> | <u>OPRA</u> | <u>Month</u> | <u>Strike</u> | <u>Calls/Puts</u> | <u>PHLX Series</u> | <u>OPRA</u> | <u>Month</u> | <u>Strike</u> | <u>Calls/Puts</u> |
|--------------------|-------------|--------------|---------------|-------------------|--------------------|-------------|--------------|---------------|-------------------|
| CAO8Jul10.0C/P     | CAO         | Jul          | 10            | GB/SB             | CAZ8Jul10.0C/P     | CAZ         | Jul          | 10            | GB/SB             |
| CAO8Jul12.5C/P     | CAO         | Jul          | 12.5          | GV/SV             | CAZ8Jul12.5C/P     | CAZ         | Jul          | 12.5          | GV/SV             |
| CAO8Jul15.0C/P     | CAO         | Jul          | 15            | GC/SC             | CAZ8Jul15.0C/P     | CAZ         | Jul          | 15            | GC/SC             |
| CAO8Aug10.0C/P     | CAO         | Aug          | 10            | HB/TB             | CAZ8Aug10.0C/P     | CAZ         | Aug          | 10            | HB/TB             |
| CAO8Aug12.5C/P     | CAO         | Aug          | 12.5          | HV/TV             | CAZ8Aug12.5C/P     | CAZ         | Aug          | 12.5          | HV/TV             |
| CAO8Aug15.0C/P     | CAO         | Aug          | 15            | HC/TC             | CAZ8Aug15.0C/P     | CAZ         | Aug          | 15            | HC/TC             |
| CAO8Sep2.5C/P      | CAO         | Sep          | 2.5           | IZ/UZ             | CAZ8Sep2.5C/P      | CAZ         | Sep          | 2.5           | IZ/UZ             |
| CAO8Sep5.0C/P      | CAO         | Sep          | 5             | IA/UA             | CAZ8Sep5.0C/P      | CAZ         | Sep          | 5             | IA/UA             |
| CAO8Sep7.5C/P      | CAO         | Sep          | 7.5           | IU/UU             | CAZ8Sep7.5C/P      | CAZ         | Sep          | 7.5           | IU/UU             |
| CAO8Sep10.0C/P     | CAO         | Sep          | 10            | IB/UB             | CAZ8Sep10.0C/P     | CAZ         | Sep          | 10            | IB/UB             |
| CAO8Sep12.5C/P     | CAO         | Sep          | 12.5          | IV/UV             | CAZ8Sep12.5C/P     | CAZ         | Sep          | 12.5          | IV/UV             |
| CAO8Dec10.0C/P     | CAO         | Dec          | 10            | LB/XB             | CAZ8Dec10.0C/P     | CAZ         | Dec          | 10            | LB/XB             |
| CAO8Dec12.5C/P     | CAO         | Dec          | 12.5          | LV/XV             | CAZ8Dec12.5C/P     | CAZ         | Dec          | 12.5          | LV/XV             |
| CAO8Dec15.0C/P     | CAO         | Dec          | 15            | LC/XC             | CAZ8Dec15.0C/P     | CAZ         | Dec          | 15            | LC/XC             |

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-5380.