



## SERIES ADJUSTMENT - 1355-08

July 11, 2008

### CSK AUTO CORP (CAO) MERGER EFFECTIVE

On Thursday, July 10, 2008, the exchange offer by O'Reilly Automotive Corp. (ORLY) to acquire all outstanding shares of CSK Auto Corp (CAO) expired. The offer was followed by a short-form merger. Once the merger is consummated, each CAO share will be converted into the right to receive between 0.3673 & 0.4285 ORLY Common Shares and \$1.00 cash, subject to adjustments. Cash will be paid in lieu of fractional ORLY shares. **The merger became effective on Friday, July 11, 2008.**

*\*\*The foregoing is an unofficial summary of the terms of the Merger, prepared by the PHLX for the convenience of its members. PHLX accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the Offer terms and conditions.*

#### Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Csk Auto Corp options will be adjusted as follows:

<b>Adjustment Date:</b>	<b>Monday, July 14, 2008</b>
<b>PHLX Underlying Symbol(s):</b>	CAO becomes ORLY
<b>OPRA Option Symbol(s):</b>	CAO becomes CAZ
<b>No. Of Contracts :</b>	Unchanged
<b>Strike Prices:</b>	Unchanged
<b>Multiplier:</b>	100 (e.g. Premium of 1.00 = \$100)
<b>New Deliverable/Contract:</b>	<b>1) Between 35 &amp; 42 shares of O'REILLY AUTOMOTIVE INC (ORLY)</b> <b>2) Cash in lieu of fractional O'REILLY AUTOMOTIVE INC(ORLY) Shares</b> <b>3) \$100.00 cash (\$1.00 x 100)</b>

#### GTC Order Cancellation:

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the ex-distribution or effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

#### Position and Exercise Limits:

Position and exercise limits will change from 25,000,000 to 45,000,000 contracts until the expiration date of Saturday, December 20, 2008.

#### Adjusted Exercise Prices:

Effective with the opening of business, after the date the merger is consummated, trading in CAO will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series.

**Any additional CAO series added prior to the merger date will also be adjusted in the manner outlined below.**

CSK AUTO CORP(CAO/CAO)  
(Before 7/14/2008)  
100 shrs CAO

O'REILLY AUTOMOTIVE INC(ORLY/CAZ)  
(Beginning 7/14/2008)  
See New Deliverable Above

<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CAO8Jul10.0C/P	CAO	Jul	10	GB/SB	CAZ8Jul10.0C/P	CAZ	Jul	10	GB/SB
CAO8Jul12.5C/P	CAO	Jul	12.5	GV/SV	CAZ8Jul12.5C/P	CAZ	Jul	12.5	GV/SV
CAO8Jul15.0C/P	CAO	Jul	15	GC/SC	CAZ8Jul15.0C/P	CAZ	Jul	15	GC/SC

CAO8Aug10.0C/P	CAO	Aug	10	HB/TB	CAZ8Aug10.0C/P	CAZ	Aug	10	HB/TB
CAO8Aug12.5C/P	CAO	Aug	12.5	HV/TV	CAZ8Aug12.5C/P	CAZ	Aug	12.5	HV/TV
CAO8Aug15.0C/P	CAO	Aug	15	HC/TC	CAZ8Aug15.0C/P	CAZ	Aug	15	HC/TC
CAO8Sep2.5C/P	CAO	Sep	2.5	IZ/UZ	CAZ8Sep2.5C/P	CAZ	Sep	2.5	IZ/UZ
CAO8Sep5.0C/P	CAO	Sep	5	IA/UA	CAZ8Sep5.0C/P	CAZ	Sep	5	IA/UA
CAO8Sep7.5C/P	CAO	Sep	7.5	IU/UU	CAZ8Sep7.5C/P	CAZ	Sep	7.5	IU/UU
CAO8Sep10.0C/P	CAO	Sep	10	IB/UB	CAZ8Sep10.0C/P	CAZ	Sep	10	IB/UB
CAO8Sep12.5C/P	CAO	Sep	12.5	IV/UV	CAZ8Sep12.5C/P	CAZ	Sep	12.5	IV/UV
CAO8Dec10.0C/P	CAO	Dec	10	LB/XB	CAZ8Dec10.0C/P	CAZ	Dec	10	LB/XB
CAO8Dec12.5C/P	CAO	Dec	12.5	LV/XV	CAZ8Dec12.5C/P	CAZ	Dec	12.5	LV/XV
CAO8Dec15.0C/P	CAO	Dec	15	LC/XC	CAZ8Dec15.0C/P	CAZ	Dec	15	LC/XC

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-5380.