



MEMO #: 1366-08

**MEMORANDUM**

TO: All Option Members, Member Organizations & ROTs

FROM: Listings Administration

DATE: July 15, 2008

RE: **Upcoming change in the PHLX Semiconductor Sector<sup>SM</sup> (SOX)<sup>SM</sup>**

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Please be advised that Taiwan Semiconductor Manufacturing Company Ltd. (TSM), a component of the PHLX Semiconductor Sector, will incur a 0.504178823% stock dividend effective Wednesday, July 16, 2008. Due to the price adjustment in TSM, the SOX<sup>SM</sup> divisor will be adjusted prior to the opening of business on Wednesday, July 16, 2008:

**The revised SOX<sup>SM</sup> divisor will be announced on a separate release following the close of business on Tuesday, July 15, 2008**

Questions concerning this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-5380.