



## SERIES ADJUSTMENT 1389-08

July 18, 2008

Compania De Minas Buenaventura (BVN)

2 for 1 Stock Split

Ex-Distribution Date: 7/23/2008

Compania De Minas Buenaventura (BVN) has declared a 2 for 1 stock split payable to shareholders of record on Friday, July 18, 2008. Distribution date for the stock split will be Tuesday, July 22, 2008. **Ex-distribution date for the stock split will be Wednesday, July 23, 2008.**

### Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Compania De Minas Buenaventura options will be adjusted as follows:

<b>Adjustment Date:</b>	<b>Wednesday, July 23, 2008</b>
<b>PHLX Underlying Symbol(s):</b>	Unchanged - BVN
<b>OPRA Option Symbol(s):</b>	Unchanged - (BVN)
<b>No. Of Contracts :</b>	2
<b>Strike Prices:</b>	Reduced by dividing existing strikes by 2.
<b>Multiplier:</b>	100 (e.g. Premium of 1.00 = \$100)
<b>New Deliverable/Contract:</b>	<b>1) 100 Shares of COMPANIA DE MINAS BUENAVENTURA (BVN)</b>

### GTC Order Cancellation:

Customers should be advised that all Good-till-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the ex-distribution or effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

### Position and Exercise Limits:

Position and exercise limits will change from 20,000,000 to 40,000,000 shares until the expiration date of Saturday, March 21, 2009.

### Adjusted Exercise Prices:

Effective with the opening of business on Wednesday, July 23, 2008, trading in BVN series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series.

**Any additional BVN series added prior to the effective date will also be adjusted in the manner outlined below.**

COMPANIA DE MINAS BUENAVENTURA (BVN)  
(Before 7/23/2008)  
(1 Contract)

COMPANIA DE MINAS BUENAVENTURA (BVN)  
(Beginning 7/23/2008)  
(2 Contracts)

<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
BVN8Aug55.0C/P	BVN	Aug	55	HK/TK	BVN8Aug27.5C/P	BVN	Aug	27.5	HS/TS
BVN8Aug60.0C/P	BVN	Aug	60	HL/TL	BVN8Aug30.0C/P	BVN	Aug	30	HF/TF
BVN8Aug65.0C/P	BVN	Aug	65	HM/TM	BVN8Aug32.5C/P	BVN	Aug	32.5	HT/TT
BVN8Aug70.0C/P	BVN	Aug	70	HN/TN	BVN8Aug35.0C/P	BVN	Aug	35	HG/TG
BVN8Sep35.0C/P	BVN	Sep	35	IG/UG	BVN8Sep17.5C/P	BVN	Sep	17.5	IQ/UQ
BVN8Sep40.0C/P	BVN	Sep	40	IH/UH	BVN8Sep20.0C/P	BVN	Sep	20	ID/UD
BVN8Sep45.0C/P	BVN	Sep	45	II/UI	BVN8Sep22.5C/P	BVN	Sep	22.5	IR/UR

BVN8Sep50.0C/P	BVN	Sep	50	IJ/UJ	BVN8Sep25.0C/P	BVN	Sep	25	IE/UE
BVN8Sep55.0C/P	BVN	Sep	55	IK/UK	BVN8Sep27.5C/P	BVN	Sep	27.5	IS/US
BVN8Sep60.0C/P	BVN	Sep	60	IL/UL	BVN8Sep30.0C/P	BVN	Sep	30	IF/UF
BVN8Sep65.0C/P	BVN	Sep	65	IM/UM	BVN8Sep32.5C/P	BVN	Sep	32.5	IT/UT
BVN8Sep70.0C/P	BVN	Sep	70	IN/UN	BVN8Sep35.0C/P	BVN	Sep	35	IG/UG
BVN8Sep75.0C/P	BVN	Sep	75	IO/UO	BVN8Sep37.5C/P	BVN	Sep	37.5	IU/UU
BVN8Sep80.0C/P	BVN	Sep	80	IP/UP	BVN8Sep40.0C/P	BVN	Sep	40	IH/UH
BVN8Sep85.0C/P	BVN	Sep	85	IQ/UQ	BVN8Sep42.5C/P	BVN	Sep	42.5	IV/UV
BVN8Sep90.0C/P	BVN	Sep	90	IR/UR	BVN8Sep45.0C/P	BVN	Sep	45	II/UI
BVN8Sep95.0C/P	BVN	Sep	95	IS/US	BVN8Sep47.5C/P	BVN	Sep	47.5	IW/UW
BVN8Sep100.0C/P	BVN	Sep	100	IT/UT	BVN8Sep50.0C/P	BVN	Sep	50	IJ/UJ
BVN8Sep105.0C/P	BVN	Sep	105	IA/UA	BVN8Sep52.5C/P	BVN	Sep	52.5	IX/UX
BVN8Sep110.0C/P	BVN	Sep	110	IB/UB	BVN8Sep55.0C/P	BVN	Sep	55	IK/UK
BVN8Sep115.0C/P	BVN	Sep	115	IC/UC	BVN8Sep57.5C/P	BVN	Sep	57.5	IY/UY
BVN8Sep120.0C/P	BVN	Sep	120	ID/UD	BVN8Sep60.0C/P	BVN	Sep	60	IL/UL
BVN8Sep125.0C/P	BVN	Sep	125	IE/UE	BVN8Sep62.5C/P	BVN	Sep	62.5	IZ/UZ
BVN8Sep130.0C/P	BVN	Sep	130	IZ/UZ	BVN8Sep65.0C/P	BVN	Sep	65	IM/UM
BVN8Dec45.0C/P	BVN	Dec	45	LI/XI	BVN8Dec22.5C/P	BVN	Dec	22.5	LR/XR
BVN8Dec50.0C/P	BVN	Dec	50	LJ/XJ	BVN8Dec25.0C/P	BVN	Dec	25	LE/XE
BVN8Dec55.0C/P	BVN	Dec	55	LK/XK	BVN8Dec27.5C/P	BVN	Dec	27.5	LS/XS
BVN8Dec60.0C/P	BVN	Dec	60	LL/XL	BVN8Dec30.0C/P	BVN	Dec	30	LF/XF
BVN8Dec65.0C/P	BVN	Dec	65	LM/XM	BVN8Dec32.5C/P	BVN	Dec	32.5	LT/XT
BVN8Dec70.0C/P	BVN	Dec	70	LN/XN	BVN8Dec35.0C/P	BVN	Dec	35	LG/XG
BVN8Dec75.0C/P	BVN	Dec	75	LO/XO	BVN8Dec37.5C/P	BVN	Dec	37.5	LU/XU
BVN8Dec80.0C/P	BVN	Dec	80	LP/XP	BVN8Dec40.0C/P	BVN	Dec	40	LH/XH
BVN8Dec85.0C/P	BVN	Dec	85	LQ/XQ	BVN8Dec42.5C/P	BVN	Dec	42.5	LV/XV
BVN8Dec90.0C/P	BVN	Dec	90	LR/XR	BVN8Dec45.0C/P	BVN	Dec	45	LI/XI
BVN8Dec95.0C/P	BVN	Dec	95	LS/XS	BVN8Dec47.5C/P	BVN	Dec	47.5	LW/XW
BVN8Dec100.0C/P	BVN	Dec	100	LT/XT	BVN8Dec50.0C/P	BVN	Dec	50	LJ/XJ
BVN8Dec105.0C/P	BVN	Dec	105	LA/XA	BVN8Dec52.5C/P	BVN	Dec	52.5	LX/XX
BVN9Mar60.0C/P	BVN	Mar	60	CL/OL	BVN9Mar30.0C/P	BVN	Mar	30	CF/OF
BVN9Mar65.0C/P	BVN	Mar	65	CM/OM	BVN9Mar32.5C/P	BVN	Mar	32.5	CT/OT
BVN9Mar70.0C/P	BVN	Mar	70	CN/ON	BVN9Mar35.0C/P	BVN	Mar	35	CG/OG

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-1508.