

To: All Option Members, Member Organizations & ROTs  
 From: Listings Administration  
 Date: July 18, 2008  
 Subject: SIG Oil Exploration & Production Index<sup>TM</sup> (EPX<sup>SM</sup>) Quarterly Rebalancing

The Philadelphia Stock Exchange, Inc. (PHLX) has determined to make the following changes to the SIG Oil Exploration & Production Index<sup>TM</sup> (EPX<sup>SM</sup>), before the open of business on Monday, July 21, 2008.

<u>Company Name</u>	<u>Stock Symbol</u>	<u>Shares</u>
Apache Corporation	APA	90
Anadarko Petroleum Corporation	APC	158
Chesapeake Energy Corporation	CHK	184
Cabot Oil & Gas Corporation	COG	194
Denbury Resources, Inc.	DNR	330
Devon Energy Corporation	DVN	101
EnCana Corporation	ECA	128
EOG Resources, Inc.	EOG	94
Forest Oil Corporation	FST	164
Quicksilver Resources, Inc.	KWK	323
Noble Energy, Inc.	NBL	124
Newfield Exploration Company	NFX	185
Pioneer Natural Resources Company	PXD	154
Plains Exploration & Production Company	PXP	160
Range Resources Company	RRC	169
St. Mary Land & Exploration Co.	SM	212
Southwestern Energy Company	SWN	260
Ultra Petroleum Corporation	UPL	128
W&T Offshore Inc.	WTI	204
Cimarex Energy	XEC	168
XTO Energy, Inc.	XTO	178

The revised EPX<sup>SM</sup> divisor is: **414.6154**

Questions concerning this release should be directed to Listings Administration at 1-800-THE-PHLX, choice #2 or (215) 496-1508.