



Information Circular # 1421-08

July 22, 2008

2010 LEAPS TO BEGIN TRADING ON 7/23/2008

Please be advised that the PHLX will begin listing LEAPS on the following issue effective Wednesday, July 23, 2008.

Name: ISTAR FINANCIAL INC (SFI)

LEAP Symbol(s): KVI-2010

Below find the 2010 Leap call and put option strike prices and codes which will be available for trading on Wednesday, July 23, 2008.

ISTAR FINANCIAL INC (SFI)

<u>PHLX Series</u>	<u>OPRA</u>	<u>Strike</u>	<u>Calls</u>	<u>Puts</u>
SFI0JAN5.0	KVI	5.000	AA	MA
SFI0JAN7.5	KVI	7.500	AU	MU
SFI0JAN10.0	KVI	10.000	AB	MB

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-1508.