

MEMORANDUM

TO: All PHLX Members, Member Organizations and FCO Participants

FROM: PHLX Senior Staff

DATE: July 24, 2008

RE: NASDAQ OMX PHLX Business Update Meeting on Friday, July 25
on the Equity Floor at 8:30 a.m.

There will be an informal informational meeting on the equity floor on Friday, July 25, at 8:30 a.m. to discuss the new NASDAQ OMX PHLX organization. Senior NASDAQ and PHLX officials will be available to answer any questions you may have regarding your business.

Coffee and doughnuts will be served.

Please join us.