

Memorandum # 1442-08

M E M O R A N D U M

To:All Members, Member Organizations and ROTsFrom:Jessica Cooke
Listings AdministrationDate:July 28, 2008

RE: Withdrawal of Option Classes

The Philadelphia Stock Exchange, Inc., pursuant to the Exchange Rules 506, 526 and 1010, will remove the following equity option effective before the opening on below date:

Apartment Investment and Management Co. (AIV/ AHF)

July 30, 2008

Questions concerning this memo may be directed to Jessica Cooke at (215) 496-1496.