



SERIES ADJUSTMENT - 1451-08

July 30, 2008

AU Optronics Corp (AUO) - Dividend - EFFECTIVE

Stock Dividend

Ex-Distribution Date: 7/31/2008

AU Optronics Corp(AUO) has declared a stock dividend of 4.9998093% to shareholders of record on Monday, August 04, 2008. Distribution date for the stock dividend has yet to be determined. Ex-distribution date for the dividend will be Thursday, July 31, 2008

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all AU Optronics Corp options will be adjusted as follows:

Adjustment Date:	Thursday, July 31, 2008
PHLX Underlying Symbol(s):	Unchanged - AUO
OPRA Option Symbol(s):	AUO becomes AOW
No. Of Contracts :	Unchanged
Strike Prices:	Unchanged
Multiplier:	100 (e.g. Premium of 1.00 = \$100)
New Deliverable/Contract:	1) 104 Shares of AU OPTRONICS CORP (AUO) 2) Cash in lieu of 0.9998093 AU OPTRONICS CORP (AUO) fractional shares.

GTC Order Cancellation:

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the ex-distribution or effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

Unadjusted New Shares:

New AUO series with a contract unit of 100 shares will be introduced on Friday, August 01, 2008
Strike prices and expiration months will be announced on a separate release.

Adjusted Exercise Prices:

Effective with the opening of business on Thursday, July 31, 2008, trading in AUO series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series.

Any additional AUO series added prior to the effective date will also be adjusted in the manner outlined below.

AU OPTRONICS CORP(AUO/AUO)
(Before 7/31/2008)
100 shrs AUO

AU OPTRONICS CORP(AUO/AOW)
(Beginning 7/31/2008)
See New Deliverable Above

<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
AUO8Aug10.0C/P	AUO	Aug	10	HB/TB	AOW8Aug10.0C/P	AOW	Aug	10	HB/TB
AUO8Aug12.5C/P	AUO	Aug	12.5	HV/TV	AOW8Aug12.5C/P	AOW	Aug	12.5	HV/TV
AUO8Aug15.0C/P	AUO	Aug	15	HC/TC	AOW8Aug15.0C/P	AOW	Aug	15	HC/TC
AUO8Aug17.5C/P	AUO	Aug	17.5	HW/TW	AOW8Aug17.5C/P	AOW	Aug	17.5	HW/TW
AUO8Aug20.0C/P	AUO	Aug	20	HD/TD	AOW8Aug20.0C/P	AOW	Aug	20	HD/TD
AUO8Aug22.5C/P	AUO	Aug	22.5	HX/TX	AOW8Aug22.5C/P	AOW	Aug	22.5	HX/TX
AUO8Sep7.5C/P	AUO	Sep	7.5	IU/UU	AOW8Sep7.5C/P	AOW	Sep	7.5	IU/UU
AUO8Sep10.0C/P	AUO	Sep	10	IB/UB	AOW8Sep10.0C/P	AOW	Sep	10	IB/UB
AUO8Sep12.5C/P	AUO	Sep	12.5	IV/UV	AOW8Sep12.5C/P	AOW	Sep	12.5	IV/UV
AUO8Sep15.0C/P	AUO	Sep	15	IC/UC	AOW8Sep15.0C/P	AOW	Sep	15	IC/UC
AUO8Sep17.5C/P	AUO	Sep	17.5	IW/UW	AOW8Sep17.5C/P	AOW	Sep	17.5	IW/UW
AUO8Oct10.0C/P	AUO	Oct	10	JB/VB	AOW8Oct10.0C/P	AOW	Oct	10	JB/VB
AUO8Oct12.5C/P	AUO	Oct	12.5	JV/VV	AOW8Oct12.5C/P	AOW	Oct	12.5	JV/VV
AUO8Oct15.0C/P	AUO	Oct	15	JC/VC	AOW8Oct15.0C/P	AOW	Oct	15	JC/VC
AUO8Oct17.5C/P	AUO	Oct	17.5	JW/VW	AOW8Oct17.5C/P	AOW	Oct	17.5	JW/VW
AUO8Oct20.0C/P	AUO	Oct	20	JD/VD	AOW8Oct20.0C/P	AOW	Oct	20	JD/VD
AUO8Oct22.5C/P	AUO	Oct	22.5	JX/VX	AOW8Oct22.5C/P	AOW	Oct	22.5	JX/VX
AUO8Oct25.0C/P	AUO	Oct	25	JE/VE	AOW8Oct25.0C/P	AOW	Oct	25	JE/VE
AUO9Jan7.5C/P	AUO	Jan	7.5	AU/MU	AOW9Jan7.5C/P	AOW	Jan	7.5	AU/MU
AUO9Jan10.0C/P	AUO	Jan	10	AB/MB	AOW9Jan10.0C/P	AOW	Jan	10	AB/MB
AUO9Jan12.5C/P	AUO	Jan	12.5	AV/MV	AOW9Jan12.5C/P	AOW	Jan	12.5	AV/MV
AUO9Jan15.0C/P	AUO	Jan	15	AC/MC	AOW9Jan15.0C/P	AOW	Jan	15	AC/MC
AUO9Jan17.5C/P	AUO	Jan	17.5	AW/MW	AOW9Jan17.5C/P	AOW	Jan	17.5	AW/MW
AUO9Jan20.0C/P	AUO	Jan	20	AD/MD	AOW9Jan20.0C/P	AOW	Jan	20	AD/MD
AUO9Jan22.5C/P	AUO	Jan	22.5	AX/MX	AOW9Jan22.5C/P	AOW	Jan	22.5	AX/MX
AUO9Jan25.0C/P	AUO	Jan	25	AE/ME	AOW9Jan25.0C/P	AOW	Jan	25	AE/ME

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-5380.