

Memorandum # 1455-08

MEMORANDUM

To: All Members, Member Organizations and ROTs

From: Jessica Cooke - Listings Administration

Subject: Option Allocations

Date: July 30, 2008

The following equity option allocations have been made pursuant to the terms of Rules 506 and 511 (b):

Timber Hill, Inc.

Vanguard Mega Cap 300 ETF MGC
Vanguard Mega Cap 300 Growth ETF MGK
Vanguard Mega Cap 300 Value ETF MGV

Questions should be directed to Listings Administration at (215) 496-1496. Information concerning the trading commencement date(s) of the above listed allocation(s) will follow this memorandum.