



SERIES ADJUSTMENT 1060-08

June 03, 2008

Banco Itau Holding Financeira S.A. (ITU)

5 for 4 Stock Split

Ex-Distribution Date: 6/10/2008

Banco Itau Holding Financeira S.A. (ITU) has declared a 5 for 4 stock split payable to shareholders of record on Wednesday, June 04, 2008. Distribution date for the stock split will be Monday, June 09, 2008. **Ex-distribution date for the stock split will be Tuesday, June 10, 2008.**

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Banco Itau Holding Financeira S.A. options will be adjusted as follows:

| | |
|-----------------------------------|--|
| Adjustment Date: | Effective with exercises of Tuesday, June 10, 2008 and thereafter. |
| PHLX Underlying Symbol(s): | Unchanged - ITU |
| OPRA Option Symbol(s): | ITU becomes IOP |
| No. Of Contracts : | Unchanged |
| Strike Prices: | Unchanged |
| Multiplier: | 100 (e.g. Premium of 1.00 = \$100) |
| New Deliverable/Contract: | 1) 125 Shares of Banco Itau Holding Financeira S.A. (ITU) |

GTC Order Cancellation:

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the ex-distribution or effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

Position and Exercise Limits:

Position and exercise limits will change from 25,000,000 to 31,250,000 shares until the expiration date of Saturday, December 20, 2008.

Unadjusted New Shares:

New ITU series with a contract unit of 100 shares will be introduced on Wednesday, June 11, 2008. Strike prices and expiration months will be announced on a separate release.

Adjusted Exercise Prices:

Effective with the opening of business on Tuesday, June 10, 2008, trading in ITU series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series.

Any additional ITU series added prior to the effective date will also be adjusted in the manner outlined below.

Banco Itau Holding Financeira S.A. (ITU)
(Before 6/10/2008)
100 Shares

Banco Itau Holding Financeira S.A. (ITU/IOP)
(Beginning 6/10/2008)
See New Deliverable Above

| <u>PHLX Series</u> | <u>OPRA</u> | <u>Month</u> | <u>Strike</u> | <u>Calls/Puts</u> | <u>PHLX Series</u> | <u>OPRA</u> | <u>Month</u> | <u>Strike</u> | <u>Calls/Puts</u> |
|--------------------|-------------|--------------|---------------|-------------------|--------------------|-------------|--------------|---------------|-------------------|
| ITU8Jun15.0C/P | ITU | Jun | 15 | FC/RC | IOP8Jun15.0C/P | IOP | Jun | 15 | FC/RC |
| ITU8Jun17.5C/P | ITU | Jun | 17.5 | FW/RW | IOP8Jun17.5C/P | IOP | Jun | 17.5 | FW/RW |
| ITU8Jun20.0C/P | ITU | Jun | 20 | FD/RD | IOP8Jun20.0C/P | IOP | Jun | 20 | FD/RD |

| | | | | | | | | | |
|----------------|-----|-----|------|-------|----------------|-----|-----|------|-------|
| ITU8Jun22.5C/P | ITU | Jun | 22.5 | FX/RX | IOP8Jun22.5C/P | IOP | Jun | 22.5 | FX/RX |
| ITU8Jun25.0C/P | ITU | Jun | 25 | FE/RE | IOP8Jun25.0C/P | IOP | Jun | 25 | FE/RE |
| ITU8Jun30.0C/P | ITU | Jun | 30 | FF/RF | IOP8Jun30.0C/P | IOP | Jun | 30 | FF/RF |
| ITU8Jun35.0C/P | ITU | Jun | 35 | FG/RG | IOP8Jun35.0C/P | IOP | Jun | 35 | FG/RG |
| ITU8Jun40.0C/P | ITU | Jun | 40 | FH/RH | IOP8Jun40.0C/P | IOP | Jun | 40 | FH/RH |
| ITU8Jul22.5C/P | ITU | Jul | 22.5 | GX/SX | IOP8Jul22.5C/P | IOP | Jul | 22.5 | GX/SX |
| ITU8Jul25.0C/P | ITU | Jul | 25 | GE/SE | IOP8Jul25.0C/P | IOP | Jul | 25 | GE/SE |
| ITU8Jul30.0C/P | ITU | Jul | 30 | GF/SF | IOP8Jul30.0C/P | IOP | Jul | 30 | GF/SF |
| ITU8Jul35.0C/P | ITU | Jul | 35 | GG/SG | IOP8Jul35.0C/P | IOP | Jul | 35 | GG/SG |
| ITU8Sep15.0C/P | ITU | Sep | 15 | IC/UC | IOP8Sep15.0C/P | IOP | Sep | 15 | IC/UC |
| ITU8Sep17.5C/P | ITU | Sep | 17.5 | IW/UW | IOP8Sep17.5C/P | IOP | Sep | 17.5 | IW/UW |
| ITU8Sep20.0C/P | ITU | Sep | 20 | ID/UD | IOP8Sep20.0C/P | IOP | Sep | 20 | ID/UD |
| ITU8Sep22.5C/P | ITU | Sep | 22.5 | IX/UX | IOP8Sep22.5C/P | IOP | Sep | 22.5 | IX/UX |
| ITU8Sep25.0C/P | ITU | Sep | 25 | IE/UE | IOP8Sep25.0C/P | IOP | Sep | 25 | IE/UE |
| ITU8Sep30.0C/P | ITU | Sep | 30 | IF/UF | IOP8Sep30.0C/P | IOP | Sep | 30 | IF/UF |
| ITU8Sep35.0C/P | ITU | Sep | 35 | IG/UG | IOP8Sep35.0C/P | IOP | Sep | 35 | IG/UG |
| ITU8Sep40.0C/P | ITU | Sep | 40 | IH/UH | IOP8Sep40.0C/P | IOP | Sep | 40 | IH/UH |
| ITU8Dec20.0C/P | ITU | Dec | 20 | LD/XD | IOP8Dec20.0C/P | IOP | Dec | 20 | LD/XD |
| ITU8Dec22.5C/P | ITU | Dec | 22.5 | LX/XX | IOP8Dec22.5C/P | IOP | Dec | 22.5 | LX/XX |
| ITU8Dec25.0C/P | ITU | Dec | 25 | LE/XE | IOP8Dec25.0C/P | IOP | Dec | 25 | LE/XE |
| ITU8Dec30.0C/P | ITU | Dec | 30 | LF/XF | IOP8Dec30.0C/P | IOP | Dec | 30 | LF/XF |
| ITU8Dec35.0C/P | ITU | Dec | 35 | LG/XG | IOP8Dec35.0C/P | IOP | Dec | 35 | LG/XG |
| ITU8Dec40.0C/P | ITU | Dec | 40 | LH/XH | IOP8Dec40.0C/P | IOP | Dec | 40 | LH/XH |
| ITU8Dec45.0C/P | ITU | Dec | 45 | LI/XI | IOP8Dec45.0C/P | IOP | Dec | 45 | LI/XI |

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-1508.