



## **SERIES ADJUSTMENT 1071-08**

**June 4, 2008**

### **UBS AG New (UBS) - Rights Adjustment**

UBS AG New (UBS) previously declared a distribution of transferable Rights to Common Shareholders of record Monday, May 26, 2008. The distribution was made at the rate of one (1) Right for each Ordinary Share of UBS. Each right entitled the holder to purchase one UBS Ordinary share at a subscription price of CHF 21.00 cash per share. The Rights could only be exercised in blocks of twenty (20) to acquire seven (7) new UBS Ordinary Shares. (Please refer to PHLX Memo 0995-08)

There were **NO** provisions for Exercises under Notices of Guaranteed Delivery. Call option holders who wish to obtain the rights upon exercise in order to exercise the rights prior to the expiration date, they must exercise their options by June 5, 2008; three days in advance of the rights expiration.

**Effective Friday, June 6, 2008, those contracts (UFQ/ZCE/KZB/UJW/XOD/KOD) that were adjusted to call for the delivery of the Rights will be further adjusted to no longer call for the delivery of the Rights.**

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-1508.