



NEW OPTIONS LISTING # 1095-08

June 06, 2008

Beginning on June 09, 2008 the PHLX will begin trading options on the following equity securities. PHLX will trade in all existing months and strike prices including LEAPS®.

KKR FINANCIAL CORP (KFN)

Primary Market Maker: Timber Hill LLC
Position/Exercise Limit: 25,000,000 Shares
Expiration Cycle: January
Option Symbol & Cusip: KFN, KNW (2010 Leaps) - 48248A306
Primary Exchange: NYSE

Below are the current active months, active strike prices, and their codes for KKR FINANCIAL CORP

KFN8JUN10.0C/P	KFN	JUN	10.0	FB / RB	KFN8OCT7.5C/P	KFN	OCT	7.5	JU / VU
KFN8JUN12.5C/P	KFN	JUN	12.5	FV / RV	KFN8OCT10.0C/P	KFN	OCT	10.0	JB / VB
KFN8JUN15.0C/P	KFN	JUN	15.0	FC / RC	KFN8OCT12.5C/P	KFN	OCT	12.5	JV / VV
					KFN8OCT15.0C/P	KFN	OCT	15.0	JC / VC
KFN8JUL7.5C/P	KFN	JUL	7.5	GU / SU	KFN8OCT17.5C/P	KFN	OCT	17.5	JW / VW
KFN8JUL10.0C/P	KFN	JUL	10.0	GB / SB					
KFN8JUL12.5C/P	KFN	JUL	12.5	GV / SV	KFN9JAN5.0C/P	KFN	JAN	5.0	AA / MA
KFN8JUL15.0C/P	KFN	JUL	15.0	GC / SC	KFN9JAN10.0C/P	KFN	JAN	10.0	AB / MB
KFN8JUL17.5C/P	KFN	JUL	17.5	GW / SW	KFN9JAN12.5C/P	KFN	JAN	12.5	AV / MV
KFN8JUL20.0C/P	KFN	JUL	20.0	GD / SD	KFN9JAN15.0C/P	KFN	JAN	15.0	AC / MC
					KFN9JAN20.0C/P	KFN	JAN	20.0	AD / MD
					KFN9JAN25.0C/P	KFN	JAN	25.0	AE / ME
					KFN9JAN30.0C/P	KFN	JAN	30.0	AF / MF
					KFN9JAN35.0C/P	KFN	JAN	35.0	AG / MG
					KFN9JAN40.0C/P	KFN	JAN	40.0	AH / MH

KKR FINANCIAL CORP (KFN) - 2010 LEAPS

KFN0JAN5.0C/P	KNW	JAN	5.0	AA / MA
KFN0JAN10.0C/P	KNW	JAN	10.0	AB / MB
KFN0JAN12.5C/P	KNW	JAN	12.5	AV / MV
KFN0JAN15.0C/P	KNW	JAN	15.0	AC / MC
KFN0JAN20.0C/P	KNW	JAN	20.0	AD / MD
KFN0JAN25.0C/P	KNW	JAN	25.0	AE / ME
KFN0JAN30.0C/P	KNW	JAN	30.0	AF / MF
KFN0JAN35.0C/P	KNW	JAN	35.0	AG / MG
KFN0JAN40.0C/P	KNW	JAN	40.0	AH / MH

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-1508.