



## SERIES ADJUSTMENT 1108-08

June 9, 2008

Stifel Fin Corp (SF)

3 for 2 Stock Split

Ex-Distribution Date: 6/13/2008

Stifel Fin Corp(SF) has declared a 3 for 2 stock split payable to shareholders of record on Thursday, May 29, 2008. Distribution date for the stock split will be Thursday, June 12, 2008. **Ex-distribution date for the stock split will be Friday, June 13, 2008.**

### Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Stifel Fin Corp options will be adjusted as follows:

<b>Adjustment Date:</b>	Effective with exercises of Friday, June 13, 2008 and thereafter.
<b>PHLX Underlying Symbol(s):</b>	Unchanged - SF
<b>OPRA Option Symbol(s):</b>	SF becomes FSJ
<b>No. Of Contracts :</b>	Unchanged
<b>Strike Prices:</b>	Unchanged
<b>Multiplier:</b>	100 (e.g. Premium of 1.00 = \$100)
<b>New Deliverable/Contract:</b>	1) 150 Shares of STIFEL FIN CORP (SF)

### GTC Order Cancellation:

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the ex-distribution or effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

### Position and Exercise Limits:

Position and exercise limits will change from 5,000,000 to 7,500,000 contracts until the expiration date of Saturday, January 17, 2009.

### Unadjusted New Shares:

New SF series with a contract unit of 100 shares will be introduced on Monday, June 16, 2008. Strike prices and expiration months will be announced on a separate release.

### Adjusted Exercise Prices:

Effective with the opening of business on Friday, June 13, 2008, trading in SF series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series.

**Any additional SF series added prior to the effective date will also be adjusted in the manner outlined below.**

STIFEL FIN CORP(SF/SF)  
(Before 6/13/2008)  
100 Shares

STIFEL FIN CORP(SF/FSJ)  
(Beginning 6/13/2008)  
See New Deliverable Above

<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SF8Jun40.0C/P	SF	Jun	40	FH/RH	FSJ8Jun40.0C/P	FSJ	Jun	40	FH/RH
SF8Jun45.0C/P	SF	Jun	45	FI/RI	FSJ8Jun45.0C/P	FSJ	Jun	45	FI/RI
SF8Jun50.0C/P	SF	Jun	50	FJ/RJ	FSJ8Jun50.0C/P	FSJ	Jun	50	FJ/RJ
SF8Jun55.0C/P	SF	Jun	55	FK/RK	FSJ8Jun55.0C/P	FSJ	Jun	55	FK/RK
SF8Jun60.0C/P	SF	Jun	60	FL/RL	FSJ8Jun60.0C/P	FSJ	Jun	60	FL/RL

SF8Jul35.0C/P	SF	Jul	35	GG/SG	FSJ8Jul35.0C/P	FSJ	Jul	35	GG/SG
SF8Jul40.0C/P	SF	Jul	40	GH/SH	FSJ8Jul40.0C/P	FSJ	Jul	40	GH/SH
SF8Jul45.0C/P	SF	Jul	45	GI/SI	FSJ8Jul45.0C/P	FSJ	Jul	45	GI/SI
SF8Jul50.0C/P	SF	Jul	50	GJ/SJ	FSJ8Jul50.0C/P	FSJ	Jul	50	GJ/SJ
SF8Jul55.0C/P	SF	Jul	55	GK/SK	FSJ8Jul55.0C/P	FSJ	Jul	55	GK/SK
SF8Jul60.0C/P	SF	Jul	60	GL/SL	FSJ8Jul60.0C/P	FSJ	Jul	60	GL/SL
SF8Jul65.0C/P	SF	Jul	65	GM/SM	FSJ8Jul65.0C/P	FSJ	Jul	65	GM/SM
SF8Oct35.0C/P	SF	Oct	35	JG/VG	FSJ8Oct35.0C/P	FSJ	Oct	35	JG/VG
SF8Oct40.0C/P	SF	Oct	40	JH/VH	FSJ8Oct40.0C/P	FSJ	Oct	40	JH/VH
SF8Oct45.0C/P	SF	Oct	45	JI/VI	FSJ8Oct45.0C/P	FSJ	Oct	45	JI/VI
SF8Oct50.0C/P	SF	Oct	50	JJ/VJ	FSJ8Oct50.0C/P	FSJ	Oct	50	JJ/VJ
SF8Oct55.0C/P	SF	Oct	55	JK/VK	FSJ8Oct55.0C/P	FSJ	Oct	55	JK/VK
SF8Oct60.0C/P	SF	Oct	60	JL/VL	FSJ8Oct60.0C/P	FSJ	Oct	60	JL/VL
SF8Oct65.0C/P	SF	Oct	65	JM/VM	FSJ8Oct65.0C/P	FSJ	Oct	65	JM/VM
SF9Jan45.0C/P	SF	Jan	45	AI/MI	FSJ9Jan45.0C/P	FSJ	Jan	45	AI/MI
SF9Jan50.0C/P	SF	Jan	50	AJ/MJ	FSJ9Jan50.0C/P	FSJ	Jan	50	AJ/MJ
SF9Jan55.0C/P	SF	Jan	55	AK/MK	FSJ9Jan55.0C/P	FSJ	Jan	55	AK/MK
SF9Jan60.0C/P	SF	Jan	60	AL/ML	FSJ9Jan60.0C/P	FSJ	Jan	60	AL/ML

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-1508.