



## **SERIES ADJUSTMENT 1128-08**

**June 09, 2008**

### **RESTORATION HARDWARE INC (RSTO) Pending Merger Cash Settlement**

On Thursday, June 12, 2008, the shareholders of Restoration Hardware Inc (RSTO) will vote to approve the proposed merger. If the merger is approved and consummated, each existing RSTO Common Share will be converted into the right to receive \$4.50 cash.

\*\*The foregoing is an unofficial summary of the terms of the Merger, prepared by the PHLX for the convenience of its members. PHLX accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the Offer terms and conditions.

#### **Pending Contract Adjustments**

Pursuant to Options Clearing Corporation ("OCC") by-laws, all outstanding RESTORATION HARDWARE INC options will be adjusted as follows:

<b>Adjustment Date:</b>	<b>Effective on a date to be announced</b>
<b>New Deliverable/Contract:</b>	<b>1) \$450.00 cash per contract (\$4.50 x 100)</b>

Since RSTO options are American Style, RSTO open interest will remain until exercise or expiration.

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-1508.