



SERIES ADJUSTMENT 1129-08

June 09, 2008

Telefonos De Mexico S A De (TMX) - Distribution Spin Off Distribution

Ex-Distribution Date: 6/11/2008

Telefonos De Mexico S A De(TMX) has declared a distribution of AMERICAN DEPOSITARY SHARES of Telmex Internacional S.a.b De C.v.(TII) to TMX shareholders of record Monday, June 09, 2008. The distribution will be one (1) share of TII per share of TELEFONOS DE MEXICO S A DE(TMX).

Ex-distribution is Wednesday, June 11, 2008.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Telefonos De Mexico S A De options will be adjusted as follows:

Adjustment Date:	Wednesday, June 11, 2008
PHLX Underlying Symbol(s):	Unchanged - TMX
OPRA Option Symbol(s):	TMX becomes TZT VTE becomes VNH WTE becomes KTE
No. Of Contracts :	Unchanged
Strike Prices:	Unchanged
Multiplier:	100 (e.g. Premium of 1.00 = \$100)
New Deliverable/Contract:	1) 100 shares of TELEFONOS DE MEXICO S A DE (TMX) 2) 100 shares of TELMEX INTERNACIONAL S.A.B DE C.V.(TII)

GTC Order Cancellation:

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the ex-distribution or effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

Unadjusted New Shares:

New TMX series with a contract unit of 100 shares will be introduced on Thursday, June 12, 2008. Strike prices and expiration months will be announced on a separate release.

Adjusted Exercise Prices:

Effective with the opening of business on Wednesday, June 11, 2008, trading in TMX series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series.

Any additional TMX series added prior to the effective date will also be adjusted in the manner outlined below.

TELEFONOS DE MEXICO S A DE(TMX/TMX)
(Before 6/11/2008)
100 shrs TMX

TELEFONOS DE MEXICO S A DE(TMX/TZT)
(Beginning 6/11/2008)
See New Deliverable Above

<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
TMX8Jun20.0C/P	TMX	Jun	20	FD/RD	TZT8Jun20.0C/P	TZT	Jun	20	FD/RD
TMX8Jun22.5C/P	TMX	Jun	22.5	FX/RX	TZT8Jun22.5C/P	TZT	Jun	22.5	FX/RX

TMX8Jun25.0C/P	TMX	Jun	25	FE/RE	TZT8Jun25.0C/P	TZT	Jun	25	FE/RE
TMX8Jun30.0C/P	TMX	Jun	30	FF/RF	TZT8Jun30.0C/P	TZT	Jun	30	FF/RF
TMX8Jun35.0C/P	TMX	Jun	35	FG/RG	TZT8Jun35.0C/P	TZT	Jun	35	FG/RG
TMX8Jun40.0C/P	TMX	Jun	40	FH/RH	TZT8Jun40.0C/P	TZT	Jun	40	FH/RH
TMX8Jun45.0C/P	TMX	Jun	45	FI/RI	TZT8Jun45.0C/P	TZT	Jun	45	FI/RI
TMX8Jun50.0C/P	TMX	Jun	50	FJ/RJ	TZT8Jun50.0C/P	TZT	Jun	50	FJ/RJ
TMX8Jun55.0C/P	TMX	Jun	55	FK/RK	TZT8Jun55.0C/P	TZT	Jun	55	FK/RK
TMX8Jul22.5C/P	TMX	Jul	22.5	GX/SX	TZT8Jul22.5C/P	TZT	Jul	22.5	GX/SX
TMX8Jul25.0C/P	TMX	Jul	25	GE/SE	TZT8Jul25.0C/P	TZT	Jul	25	GE/SE
TMX8Jul30.0C/P	TMX	Jul	30	GF/SF	TZT8Jul30.0C/P	TZT	Jul	30	GF/SF
TMX8Jul35.0C/P	TMX	Jul	35	GG/SG	TZT8Jul35.0C/P	TZT	Jul	35	GG/SG
TMX8Jul40.0C/P	TMX	Jul	40	GH/SH	TZT8Jul40.0C/P	TZT	Jul	40	GH/SH
TMX8Jul45.0C/P	TMX	Jul	45	GI/SI	TZT8Jul45.0C/P	TZT	Jul	45	GI/SI
TMX8Jul50.0C/P	TMX	Jul	50	GJ/SJ	TZT8Jul50.0C/P	TZT	Jul	50	GJ/SJ
TMX8Jul55.0C/P	TMX	Jul	55	GK/SK	TZT8Jul55.0C/P	TZT	Jul	55	GK/SK
TMX8Jul60.0C/P	TMX	Jul	60	GL/SL	TZT8Jul60.0C/P	TZT	Jul	60	GL/SL
TMX8Aug20.0C/P	TMX	Aug	20	HD/TD	TZT8Aug20.0C/P	TZT	Aug	20	HD/TD
TMX8Aug22.5C/P	TMX	Aug	22.5	HX/TX	TZT8Aug22.5C/P	TZT	Aug	22.5	HX/TX
TMX8Aug25.0C/P	TMX	Aug	25	HE/TE	TZT8Aug25.0C/P	TZT	Aug	25	HE/TE
TMX8Aug30.0C/P	TMX	Aug	30	HF/TF	TZT8Aug30.0C/P	TZT	Aug	30	HF/TF
TMX8Aug35.0C/P	TMX	Aug	35	HG/TG	TZT8Aug35.0C/P	TZT	Aug	35	HG/TG
TMX8Aug40.0C/P	TMX	Aug	40	HH/TH	TZT8Aug40.0C/P	TZT	Aug	40	HH/TH
TMX8Aug45.0C/P	TMX	Aug	45	HI/TI	TZT8Aug45.0C/P	TZT	Aug	45	HI/TI
TMX8Aug50.0C/P	TMX	Aug	50	HJ/TJ	TZT8Aug50.0C/P	TZT	Aug	50	HJ/TJ
TMX8Aug55.0C/P	TMX	Aug	55	HK/TK	TZT8Aug55.0C/P	TZT	Aug	55	HK/TK
TMX8Nov20.0C/P	TMX	Nov	20	KD/WD	TZT8Nov20.0C/P	TZT	Nov	20	KD/WD
TMX8Nov22.5C/P	TMX	Nov	22.5	KX/WX	TZT8Nov22.5C/P	TZT	Nov	22.5	KX/WX
TMX8Nov25.0C/P	TMX	Nov	25	KE/WE	TZT8Nov25.0C/P	TZT	Nov	25	KE/WE
TMX8Nov30.0C/P	TMX	Nov	30	KF/WF	TZT8Nov30.0C/P	TZT	Nov	30	KF/WF
TMX8Nov35.0C/P	TMX	Nov	35	KG/WG	TZT8Nov35.0C/P	TZT	Nov	35	KG/WG
TMX8Nov40.0C/P	TMX	Nov	40	KH/WH	TZT8Nov40.0C/P	TZT	Nov	40	KH/WH
TMX8Nov45.0C/P	TMX	Nov	45	KI/WI	TZT8Nov45.0C/P	TZT	Nov	45	KI/WI
TMX8Nov50.0C/P	TMX	Nov	50	KJ/WJ	TZT8Nov50.0C/P	TZT	Nov	50	KJ/WJ
TMX8Nov55.0C/P	TMX	Nov	55	KK/WK	TZT8Nov55.0C/P	TZT	Nov	55	KK/WK

TELEFONOS DE MEXICO S A DE(TMX/VTE)

(Before 6/11/2008)

100 shrs TMX

TELEFONOS DE MEXICO S A DE(TMX/TZT)

(Beginning 6/11/2008)

See New Deliverable Above

<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
VTE9Jan10.0C/P	VTE	Jan	10	AB/MB	VNH9Jan10.0C/P	VNH	Jan	10	AB/MB
VTE9Jan15.0C/P	VTE	Jan	15	AC/MC	VNH9Jan15.0C/P	VNH	Jan	15	AC/MC
VTE9Jan20.0C/P	VTE	Jan	20	AD/MD	VNH9Jan20.0C/P	VNH	Jan	20	AD/MD
VTE9Jan25.0C/P	VTE	Jan	25	AE/ME	VNH9Jan25.0C/P	VNH	Jan	25	AE/ME
VTE9Jan30.0C/P	VTE	Jan	30	AF/MF	VNH9Jan30.0C/P	VNH	Jan	30	AF/MF
VTE9Jan35.0C/P	VTE	Jan	35	AG/MG	VNH9Jan35.0C/P	VNH	Jan	35	AG/MG
VTE9Jan40.0C/P	VTE	Jan	40	AH/MH	VNH9Jan40.0C/P	VNH	Jan	40	AH/MH
VTE9Jan45.0C/P	VTE	Jan	45	AI/MI	VNH9Jan45.0C/P	VNH	Jan	45	AI/MI
VTE9Jan50.0C/P	VTE	Jan	50	AJ/MJ	VNH9Jan50.0C/P	VNH	Jan	50	AJ/MJ
VTE9Jan55.0C/P	VTE	Jan	55	AK/MK	VNH9Jan55.0C/P	VNH	Jan	55	AK/MK
VTE9Jan60.0C/P	VTE	Jan	60	AL/ML	VNH9Jan60.0C/P	VNH	Jan	60	AL/ML

TELEFONOS DE MEXICO S A DE(TMXX/WTE)
 (Before 6/11/2008)
 100 shrs TMX

TELEFONOS DE MEXICO S A DE(TMXX/TZT)
 (Beginning 6/11/2008)
 See New Deliverable Above

<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
WTE0Jan20.0C/P	WTE	Jan	20	AD/MD	KTE0Jan20.0C/P	KTE	Jan	20	AD/MD
WTE0Jan30.0C/P	WTE	Jan	30	AF/MF	KTE0Jan30.0C/P	KTE	Jan	30	AF/MF
WTE0Jan40.0C/P	WTE	Jan	40	AH/MH	KTE0Jan40.0C/P	KTE	Jan	40	AH/MH
WTE0Jan50.0C/P	WTE	Jan	50	AJ/MJ	KTE0Jan50.0C/P	KTE	Jan	50	AJ/MJ
WTE0Jan60.0C/P	WTE	Jan	60	AL/ML	KTE0Jan60.0C/P	KTE	Jan	60	AL/ML

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-1508.