MEMORANDUM

TO:	All Option Members, Member Organizations & ROTs
FROM:	Listings Administration
DATE:	June 16, 2008
RE:	Sector Quarterly Share Update

Pursuant to the guidelines of the Philadelphia Stock Exchange, Inc. (PHLX) sectors, the Market-capitalization/Modified Market-capitalization weighted sectors will have their shares updated following the June 2008 expiration.

Please note that the following sectors are scheduled for a share update effective at the open of business on Monday, June 23, 2008.

Market-capitalization Sectors PHLX Drug SectorSM (RXSSM) PHLX Utility SectorSM (UTYSM) PHLX Gold & Silver SectorSM (XAUSM)

<u>Modified Market-capitalization Sectors</u> PHLX Housing SectorSM(HGXSM)

Each revised divisors and component shares will be announced on separate releases.

Questions concerning this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-5380.