



SERIES ADJUSTMENT 1185-08

June 18, 2008

RESTORATION HARDWARE INC (RSTO) - MERGER EFFECTIVE

On Thursday, June 12, 2008, the shareholders of Restoration Hardware Inc (RSTO) voted to approve the proposed merger. Pursuant to the merger terms, each existing RSTO Common Share will be converted into the right to receive \$4.50 cash. **The merger became effective on Tuesday, June 17, 2008.**

**The foregoing is an unofficial summary of the terms of the Merger, prepared by the PHLX for the convenience of its members. PHLX accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the Offer terms and conditions.

Pending Contract Adjustments

Pursuant to Options Clearing Corporation ("OCC") by-laws, all outstanding RESTORATION HARDWARE INC options will be adjusted as follows:

Adjustment Date:	Wednesday, June 18, 2008
New Deliverable/Contract:	1) \$450.00 cash per contract (\$4.50 x 100)

Since RSTO options are American Style, RSTO open interest will remain until exercise or expiration.

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-1508.