



Memorandum # 1187-08

MEMORANDUM

TO: All Members, Member Organizations and ROT's

FROM: Lori Mann
Listings Administration

SUBJECT: Equity Option Re-Allocation

DATE: June 18, 2008

The Option Allocation, Evaluation and Securities Committee, pursuant to the terms of Rules 506, 511 and 526, have approved the re-allocation of the following option issue effective before the opening of business on **Friday, June 20, 2008:**

Citadel Derivatives Group (previously allocated to Citigroup Derivatives Markets Inc.):

PWAV Powerwave Technologies, Inc.

All GTC orders that are not on the X-Stations should be cancelled and re-entered prior to the opening of business on Friday, June 20, 2008. Should you have any questions, please contact me at (215) 496-5472.