



Memo No.# 1225-08

**William Terrell**  
First Vice President  
Market Operations

June 23, 2008

To: Equity Options Members and Member Firms  
Subject: Proposed changes to Specialized Quote Feed (“SOF”) and Risk Management Feed (“RMP”)

The Philadelphia Stock Exchange (“PHLX”) has **plans to change** the Specialized Order Feed (“SOF”) and the Risk Management Feed (“RMP”) Interfaces shortly after the activation of Complex Orders. The proposed changes will include modifications that will support capacity increases and Industry Symbology. Provided is a brief overview of the planned changes and the corresponding references that can be found in the attached application specifications. Firm testing is strongly encouraged and your feedback will be greatly appreciated.

**Description of the planned changes**

- SOF Capacity Increase will stop messages from being queued when connection are not available. (Refer to sections 3.2, page 6 and 3.3, page 7)
- RMP Capacity Increase will adjust retransmission features to eliminate the retransmission of only un-acknowledged messages. (Refer to sections 3.18, page 11 and 3.19, page 12)

**Application Testing**

The PHLX is scheduled to begin application testing starting July 7, 2008. To schedule application test dates and times Member Firms can contact Herman Gottfried at 215-496-5678 or email [herman.gottfried@phlx.com](mailto:herman.gottfried@phlx.com).

**Connecting To the PHLX**

To establish or re-establish network and /or application connectivity to the PHLX test environment, contact the Technical Account Management Group at 215-496-5310 or email your request to [gatamg@phlx.com](mailto:gatamg@phlx.com).

If you have any questions regarding this memorandum you may contact Larry Foster, Director Options Trading Systems at 215-496-5632 and Marty Sonntag, AVP Options Trading Systems at 215-496-5458 for technical questions and Shelly Brown, VP Options Trading Systems at 215-496-5602 for business related questions.

Sincerely,

CC: Sandy Frucher  
William Briggs  
William H. Morgan  
Edith Hallahan



Charlie Rogers  
Norman Steisel  
Thomas Wittman