MEMORANDUM

TO: All PHLX Members, Member Organizations and FCO Participant

and Employees

FROM: Public Relations

DATE: June 26, 2008

RE: Bell-Ringing Ceremony- June 27 – Special Bell Ringing to Recognize

Merrill Lynch's Years of Service on the Trading Floor

Merrill Lynch employees Chris Beck, Gary McGlinn, John Copestick and Jim Warren will ring the opening bell on Friday, June 27 in recognition of their many years at Merrill Lynch and on the floor of the PHLX.

Remarks will begin promptly at 9:15 a.m.

Please join us on the options floor near the Help Desk for coffee and doughnuts.