



SERIES ADJUSTMENT - 1272-08

June 30, 2008

CNET NETWORKS INC (CNET) - MERGER - EFFECTIVE

On Wednesday, June 25, 2008, CBS Corporation (CBS) completed its tender offer to acquire all outstanding shares of CNET Networks Inc. (CNET). The tender offer was followed by a short-form merger.

Pursuant to the merger terms, each existing CNET Common Share will be converted into the right to receive 11.50 net cash per share. **The merger became effective on Monday, June 30, 2008**

***The foregoing is an unofficial summary of the terms of the Merger, prepared by the PHLX for the convenience of its members. PHLX accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the Offer terms and conditions.*

Pending Contract Adjustments

Pursuant to Options Clearing Corporation ("OCC") by-laws, all outstanding CNET NETWORKS INC options will be adjusted as follows:

Adjustment Date:	Tuesday, July 01, 2008
New Deliverable/Contract:	\$1,150.00 cash per contract (\$11.50 x 100)

Since CNET options are American Style, CNET open interest will remain until exercise or expiration.

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-53580.